



June 2016

# friends of the earth international

FINANCIAL STATEMENTS 2015

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### report of the executive committee

Founded in 1971 by environmental activists from France, Sweden, the UK and the US, Friends of the Earth International (FoEI) was created to tackle environmental problems at every level, from the community to the international. Today, the federation boasts 75 member groups, 5,000 local activist groups and more than two million individual members and supporters around the world.

FoEI's members are united in demanding environmental justice and peoples' rights. For FoEI environmental justice is intrinsically linked to social justice, human dignity, respect for human rights and the self-determination of peoples. In 2015, our demands for a fundamental transition towards a world based on economic and environmental justice and people's rights began to bear fruit in political arenas, as well as on the ground.

#### *transforming political agendas*

For example, the idea of corporations being held legally responsible for their crimes, no matter where they occur, is finally becoming a reality, with negotiations beginning in June. Together with allies we have been campaigning for a treaty to hold transnational corporations to account for many years, and the proposed treaty now has the support of more than 800 organisations, the United Nations Human Rights Council, the Vatican, and diverse governments.

Our advocacy and mobilisation around food sovereignty and agroecology, together with strategic allies such as La Via Campesina, is also having an impact at the political level, as well as on the ground. By the beginning of 2015 it was obvious that agroecology was moving up the political agenda of the Food and Agriculture Organization rapidly. As a result agribusiness interests moved onto the offensive, aiming to weaken the agroecological

approach by seemingly accepting it and absorbing it into the 'business-as-usual' industrial agricultural model. We worked with others to open new spaces for international dialogue and capacity building, including the global Nyéléni Forum on Agroecology, in Mali, in February, which allowed the global movement for agroecology to articulate a vision of what agroecology is—and what it is not. Initial results have been very encouraging, with official texts echoing our demands.

We also saw rising resistance to governments' attempts to impose unjust and environmentally damaging free trade and investment agreements. Friends of the Earth Europe's campaign against the proposed EU-US Transatlantic Trade and Investment Partnership helped a record 150,000 EU citizens say 'No' to corporate courts, forcing the European Commission to acknowledge public opposition. Another significant moment came in September, when Uruguay formally withdrew from the Trade in Services Agreement negotiations, because of threats to public services.

#### *strengthening our movements*

We continued to build public pressure for transformative change, through collaborative movement-building activities, and by strengthening our own grass-roots based federation.

In 2015 we prioritised building a global movement for climate and energy justice in the run up to the United Nations' COP 21 climate change summit, which was held in Paris in December. As anticipated the summit resulted in a deal in which justice and ambition were inexcusably missing. But it also served as a pivotal moment for the emerging climate justice movement, triggering a torrent of ambition around promoting people's solutions based on equality, solidarity and peace. As a result civil society and social

## report of the executive committee *continued*

movements emerged stronger and increasingly united, ready to mobilise to make 'people power' a reality in 2016 and beyond.

We also engaged with Pope Francis in advance of the publication of his encyclical on climate change in May. This influential document, directed at the world's 1.2 billion Roman Catholics, reflects our positions, taking a firm stand on climate change, and arguing that there is a moral imperative to act with the utmost urgency and ambition.

Throughout the year we worked to build and balance our own federation as well, including by strengthening regional coordination and building member groups' capacity. The annual assembly of FoE Latin America and the Caribbean (ATALC) re-emphasised the groups' commitment to transformation towards 'buen vivir' for the peoples of the region. Plans discussed by FoE member groups in the Asia Pacific regional meeting included developing work on alternatives, with a view to transforming Asia. A meeting of FoE Africa's consultative board in Cameroon sought to strengthen FoE Africa's regional structure. FoE Europe launched its first sustainability school, aiming to strengthen the network across Europe, and create common political analyses of system change from a social justice, environmental justice and human rights perspective.

### ***new problems, new approaches***

We continue to prioritise collaboration with local communities and indigenous peoples to conserve the world's forests, by challenging the global scourge of large-scale tree plantations and destructive logging, strengthening local communities' rights, and promoting Community Forest Management (CFM). However the world's forests and forest communities are facing new and additional threats.

Many governments are now backing 'false solutions' to environmental problems in a bid to create profit-making opportunities that draw in private finance—even when there is evidence that those 'solutions' are making the situations they are supposed to address worse rather than better. Adding insult to injury, policies that commodify or financialise the world's forests and biodiversity in this way are driving a transfer of traditional territories and resources into the hands of large corporations and international financiers.

Our campaigns will continue to challenge these false solutions. In 2015 we published research demonstrating that Community Forest Management (CFM) could play a pivotal, effective and equitable role in conserving the world's forests and biodiversity while dealing with climate change.

### ***financial situation***

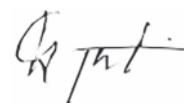
Although 2015 was expected to be a year with reduced funding, several successful fundraising efforts led to income being better than anticipated. Contributions from our member groups also showed an unexpected increase of 21%. The total result for the year amounted to € 2,05 million, almost € 100,000 more than we budgeted for in 2014. In addition to this positive turn of events, two applications submitted to the Dutch Ministry of Foreign Affairs in the course of 2015 were approved at higher levels than expected.

The budget for 2016 will therefore show a significant increase and the scope of our activities will grow correspondingly. At the end of 2015 we started making preparations to recruit the five staff necessary for these new activities. Adapting to this new size and working on the inception phase for the two large new grants will define the first part of 2016.

### ***Amsterdam, June 2016***



Jagoda Munić  
(chair, Zelena Akcija, Croatia)



Godwin Ojo  
(treasurer, ERA, Nigeria)

Karin Nansen (vice-chair, REDES, Uruguay)  
Hemantha Withanage (CEJ, Sri Lanka)  
Asad Rehman (FoE EWNI, UK)  
Kwami Dodzi Kpondzo (Amis de la Terre, Togo)  
Silvia Yada (CESTA, El Salvador)  
Choony Kim (KFEM, South-Korea)  
Nur Hidayati (WALHI, Indonesia)

## balance sheet 31 december 2015

(amounts in euro)

	2015	2014
<b>fixed assets</b>		
tangible fixed assets (1)	6,353	4,638
<b>current assets</b>		
liquid assets (2)	2,246,014	738,073
subsidies to receive	15,781	61,873
project funds advanced to foe groups (3)	74,480	139,897
accounts receivable (3)	132,341	166,009
	2,468,617	1,105,852
<b>total assets</b>	<b>2,474,969</b>	<b>1,110,490</b>
<b>unexpended funds (5)</b>		
accumulated surplus	485,622	469,416
fund for increased capacity is	62,000	62,000
fundraising investment fund	75,000	50,000
fund for membership development	10,000	4,000
fund for nepal earthquake relief	9,985	-
hrd emergency fund	32,855	39,737
	675,463	625,153
<b>current liabilities</b>		
accounts payable (3)	319,475	377,141
subsidies received in advance (4)	1,300,000	-
donor grants balances (6)	180,032	108,197
	1,799,507	485,338
<b>total liabilities</b>	<b>2,474,969</b>	<b>1,110,490</b>

# statement of revenues and expenditures 2015

(amounts in euro)

income	income	result 2015	budget 2015	result 2014
<i>core income</i>	membership fees (1)	469,995	385,000	387,658
	donations (2)	18,719	10,000	35,776
	contributions human rights defenders fund (2)	5,000	50,000	39,737
	interest & miscellaneous (3)	15,963	10,000	16,985
	from reserves	-	142,000	-
		509,678	597,000	480,155
<i>donor income</i>	donor income (4)	1,593,049	1,364,249	1,719,694
<b>total income</b>		<b>2,102,727</b>	<b>1,961,249</b>	<b>2,199,849</b>
<b>expenditures</b>				
<i>meetings (5)</i>	foei meetings	69,174	65,718	162,364
<i>programs (5)</i>	international program coordination	182,838	182,245	138,803
	international representation	152,607	81,847	40,105
	campaign activities	-	-	5,739
<i>membership development &amp; activities</i>	support to member group projects (5)	376,051	243,459	287,047
	membership development	-	-	14,410
<i>regional activities (7)</i>	solidarity fund/emergency fund (6)	6,882	40,000	100,260
	hrd witness delegations	-	18,470	18,732
<i>communications (8)</i>	regional meetings (7)	42,863	52,000	55,588
	capacity building (7)	31,879	46,060	104,540
<i>chair &amp; excom (9)</i>	communication materials (8)	97,932	104,728	74,434
	audio visual media, web, radio, testimonies (8)	115,246	110,968	24,507
<i>fundraising (10)</i>	translations general	23,962	22,510	34,151
	chair & executive committee	45,468	36,000	8,250
<i>staff (11)</i>	fundraising investments	11,045	50,000	119,118
	international coordinator & fundraiser	161,633	157,900	270,665
	program & membership staff	276,927	276,190	7,204
	communications staff & free-lancers	147,937	159,920	194,897
	support staff	160,248	153,385	137,932
<i>operational costs</i>	staff costs - non-salaries (12)	23,302	26,015	15,976
	rent, maintenance, inventory	53,976	58,500	56,922
	computer systems maintenance	9,159	13,500	4,410
	information management system	-	-	2,370
	communications infrastructure	18,392	20,185	9,415
	supplies	4,477	5,500	4,751
	auditor & administrative costs (13)	20,104	28,400	25,571
<i>passed on to others</i>	miscellaneous (14)	20,318	7,750	-4,625
	passed on to others	-	-	188,835
<b>total expenditures</b>		<b>2,052,417</b>	<b>1,961,249</b>	<b>2,102,372</b>
<i>surplus/deficit</i>		50,310		97,477
<b>allocation surplus</b>				
<i>general reserves</i>		16,207		24,187
<i>nepal fund</i>		9,985		-
<i>human rights defenders solidarity fund</i>		-6,882		39,737
<i>fund for membership fees alliances</i>		-		-1,857
<i>fund for membership development</i>		6,000		-1,801
<i>reserve for management consultancy</i>		-		-7,029
<i>reserve for technological innovation</i>		-		-10,956
<i>fundraising investment fund</i>		25,000		-537
<i>reserve for international secretariat</i>		-		55,733
		<b>50,310</b>		<b>97,477</b>

## accounting policies

### general

The financial report has been made in accordance with the Dutch Accounting Standard Board's Guideline RJ 640 for 'Not-for-profit organizations'. The salaries at Friends of the Earth International comply with the recommendations of the VFI (Association for Philanthropic Institutions), as well as with the Code Wijffels.

All assets and liabilities are stated at their face value, unless otherwise mentioned. Foreign currency amounts are valued against the exchange rate of the last day of each quarter, using XE Currency Converter. Exchange rate differences have been included in the result.

### tangible fixed assets

Tangible fixed assets are valued at purchase price minus depreciation. Depreciation is based on the expected duration of life. The tangible assets are divided in inventory, telephone switchboard & network infrastructure, and computers (hardware & software over Euro 500). Depreciation of computers and switchboard is 30% for the first 3 years and 10% for the fourth year. Depreciation of inventory is spread over five years, for second-hand furniture an estimate of its remaining life is made.

### liquid assets

All cash and bank balances listed under liquid assets are discretionary. The funds in the ASN savings accounts generated an average interest of 0.9 % in 2015.

### accounts receivable and accounts payable

If there is an account receivable and an account payable with the same Friends of the Earth member group, the outstanding amounts will be balanced. An overview of the balances of the largest debts and liabilities can be found in note to the balance 3b.

### result

The result is the difference between core income on the one hand and core expenses at historical cost on the other hand, taking into account the above valuation principles.

# notes to the balance sheet

(amounts in euro)

<b>1. tangible fixed assets</b>	<b>inventory</b>	<b>computers</b>	<b>network infrastructure</b>	<b>total</b>
purchase value december 31, 2014	9,270	41,664	13,940	64,874
depreciation december 31, 2014	-8,126	-38,170	-13,940	-60,236
<b>book value december 31, 2014</b>	<b>1,144</b>	<b>3,494</b>	<b>0</b>	<b>4,638</b>

investments 2015	1,301	3,914	242	5,458
disposed 2015	-1,171	-8,224	-	-9,395
disposed depreciation 2015	1,171	8,224	-	9,395
depreciation 2015	-578	-3,138	-27	-3,743
<b>book value december 31, 2015</b>	<b>1,868</b>	<b>4,270</b>	<b>215</b>	<b>6,353</b>

<b>2. liquid assets</b>	<b>2015</b>	<b>2014</b>
cash	664	1,187
euro (triodos current)	1,311,974	81,723
euro (ing current)	11,510	82,746
euro (abn-amro, current)	73,622	62,346
euro (asn savings-general)	725,356	397,945
euro (asn savings-dgis-fgg)	34,041	75,470
euro (asn savings-eed)	83,589	-
us \$ (abn-amro current)	2,804	25,538
paypal account	2,455	11,118
<b>total</b>	<b>2,246,014</b>	<b>738,073</b>

<b>3a. financial assets &amp; liabilities by kind</b>	<b>2015</b>	<b>2014</b>
<b>accounts receivable</b>		
debtors	92,729	115,886
doubtful debtors	-16,696	-9,939
deposits	8,445	8,445
pension fund current account	20,870	9,999
transit assets	26,993	41,619
<b>total</b>	<b>132,341</b>	<b>166,009</b>

<b>accounts payable</b>		
creditors	249,641	313,733
provision holiday payments	20,988	22,391
transit liabilities	18,983	24,251
tax service - wage tax + premiums	28,995	16,767
net salaries	868	-
<b>total</b>	<b>319,475</b>	<b>377,141</b>

## notes to the balance sheet *continued*

<b>3b. accounts receivable &amp; payable per debtor/creditor</b>	<b>debtors</b>	<b>creditors</b>	<b>project funds advanced</b>	<b>balance</b>
<i>foe groups (amounts over € 5,000):</i>				
foe austria	22,422	-	-	22,422
foe brasil	-	5,327	-	-5,327
foe costa rica	-	10,970	-	-10,970
foe england, wales & northern ireland	5,666	24,596	-	-18,930
foe europe	9,354	25,561	19,815	3,608
foe france	4,925	28,343	-	-23,418
foe mozambique	-	12,039	-	-12,039
foe nigeria	-	11,463	24,665	13,202
foe uganda	-	5,452	-	-5,452
foe uruguay	-	35,427	-	-35,427
<i>others</i>	50,361	90,463	30,000	-10,102
<b>total</b>	<b>92,729</b>	<b>249,641</b>	<b>74,480</b>	<b>-82,432</b>

### liabilities not shown on balance sheet

Friends of the Earth International entered into an agreement with Milieudefensie for the rent of their office space. The agreement runs from 1 November 2005 until 31 October 2020 and the initial annual rent was € 33,782. The amount is adjusted annually by the percentage indicated in the Consumers's price index as published by the Dutch Central Bureau of Statistics.

### 4. subsidies received in advance

ministry of foreign affairs - fair, green & global	500,000
ministry of foreign affairs - green livelihoods	800,000
<b>total</b>	<b>1,300,000</b>

### 5. unexpended funds

	<b>end 2014</b>	<b>result 2014</b>	<b>allocations</b>	<b>end 2015</b>
accumulated surplus	469,416	50,310	-34,103	485,622
fund for nepal	-	-	9,985	9,985
fund for membership development	4,000	-	6,000	10,000
fundraising investment fund	50,000	-	25,000	75,000
reserve for international secretariat	62,000	-	-	62,000
hrd emergency fund	39,737	-	-6,882	32,855
<b>total</b>	<b>625,153</b>	<b>50,310</b>	<b>0</b>	<b>675,463</b>

### 6. donor grants balances

v kann rasmussen foundation	2,172
european union: school of sustainability	20,095
european union: financing sustainable futures	29,049
bread for the world	9,855
swedish society for the conservation of nature	44,381
isvara foundation	74,480
<b>total</b>	<b>180,032</b>



# notes to the statement of revenues and expenditures

(amounts in euro)

## 1. membership fees

Membership fees are calculated at 1.15 % of member groups' unrestricted income plus 0,13 % of their restricted income of two years ago. The fees for 2015 were thus based on groups' income from 2013 and amounted to € 469,995. The total amount received was € 82,338 higher than the fees in 2014, which can be explained by the increased income of most of our larger groups in Western Europe and the US.

2. donations	2015	2014
<b>2015 donations</b>		
donations general	3,705	7,503
donations indonesian haze	3,469	-
donations earthquake nepal	9,985	-
donations ebola solidarity support	1,560	28,272
<b>total</b>	<b>18,719</b>	<b>35,776</b>

## hr defenders solidarity fund

contribution foe netherlands	-	20,000
contribution foe switzerland	-	8,315
contribution foe us	-	7,752
contribution foe scotland	-	3,000
contribution foe	-	670
contribution foe spain	5,000	-
<b>total</b>	<b>5,000</b>	<b>39,737</b>

3. interest & miscellaneous	2015	2014
interest	5,288	7,390
miscellaneous	10,676	9,579
sales publications	-	-
sales t-shirts	-	15
<b>total</b>	<b>15,963</b>	<b>16,985</b>

4. donor income (institutional funders)	2014	2014
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The donor income amount is based on the part of the grants that was spent in the respective year.

dgis mfs-2: fair, green & global	640,263	502,044
isvara foundation 2015 grant	184,968	226,357
ssnc	167,501	155,605
bread for the world	123,191	169,209
european union: human rights defenders	-	331,568
european union: financing sustainable futures	307,512	330,483
eu grant foe croatia - ngos development	8,113	4,428
gould family foundation	22,979	-
world resources institute / global forest watch	32,423	-
european union: school of sustainability	22,005	-
v kann rasmussen foundation	10,800	-
un food & agriculture foundation	44,179	-
friends of the earth united states	25,210	-
friends of the earth france	3,906	-
<b>total</b>	<b>1,593,049</b>	<b>1,719,694</b>

## notes to the statement of revenues and expenditures *continued*

### 5. meetings & program activities per program

*programs:*

climate justice & energy program (cje)  
 economic justice & resisting neoliberalism (ejrn)  
 food sovereignty program (fs)  
 forest and biodiversity program (fb)

*network development:*

membership development  
 human rights defenders

*fsf:*

financing sustainable futures project

	total	network	cje	ejrn	fs	fb	fsf	cross program
international program coordinators meeting	24,919		-	-	-	-	-	24,919
food sovereignty program strategy meeting	37,277		-	-	37,277	-	-	-
membership development team meeting	6,978	6,978	-	-	-	-	-	-
meetings total	69,174	6,978	0	0	37,277	0	0	24,919
international program coordination	182,838	-	36,956	50,616	65,313	24,955	-	4,998
international representation	152,607	-	51,997	19,528	65,184	8,865	5,930	1,103
communications materials	97,932	15,829	9,868	10,793	24,200	16,909	16,803	3,530
national projects	376,051	-	8,981	94,483	17,153	35,294	199,836	20,304

Funding decisions for meetings, national projects and international program coordination are taken by the ExCom. International representation and communication funds are divided over the programs in line with the donor budgets and are further allocated by the international program coordinators and the ExCom Activities Committee.

### 6. solidarity-emergency fund

In 2015 FoEI made a start with a federation-funded emergency fund for Human Rights Defenders. Our member groups can apply in cases where urgent support is needed to protect environmental activists against human rights violations. By the beginning of 2015 there was almost € 40,000 available in the fund. It was used in 2015 to support human rights defenders in Honduras and Colombia.

	2015	2014
foe honduras	6,586	8,835
foe philippines	-	9,420
foe indonesia	-	8,414
foe colombia	295	5,000
foe guatemala	-	10,002
foe ukraine	-	9,749
foe malaysia	-	690
foe el salvador	-	9,479
foe costa rica	-	2,209
foe bangladesh	-	3,461
foe russia	-	4,000
foe liberia	-	29,000
<b>total</b>	<b>6,882</b>	<b>100,260</b>

## notes to the statement of revenues and expenditures *continued*

<b>7. regional activities</b>	<b>2015</b>	<b>2014</b>
african regional meeting	14,181	1,175
asian regional meeting	17,616	10,557
latin american regional meeting	11,065	7,000
<b>total</b>	<b>42,863</b>	<b>18,732</b>
capacity building african region	20,495	23,972
capacity building asian region	1,796	7,665
capacity building latin american region	9,588	23,951
<b>total</b>	<b>31,879</b>	<b>55,588</b>

<b>8. communications</b>	<b>2015</b>	<b>2014</b>
<b>communications materials</b>		
communications projects general	4,773	18,334
communications human rights defenders	-	9,629
program publications	79,377	65,252
annual report	11,056	9,115
media clipping service	2,726	2,209
<b>total</b>	<b>97,932</b>	<b>104,540</b>
<b>audio visual media, web, radio, testimonies</b>		
website	3,914	1,535
spanish/french website	3,120	2,912
activist/donor management tool	-	6,157
real world radio	108,211	63,830
<b>total</b>	<b>115,246</b>	<b>74,434</b>

### 9. chair & executive committee

In 2015 there were two Executive Committee meetings, both held in Amsterdam. One took place in March and one in October.

Members of the Executive Committee are not paid for their work. The member group delegating the FoEI Chairperson has been compensated for the loss of time due to her/his activities for FoEI. Our current FoEI Chair is paying most of her travel costs from a grant that is managed by FoE Croatia. The cost per ExCom meeting has increased due to additional interpretation needs.

	<b>2015</b>	<b>2014</b>
chair costs	10,000	10,000
chair travel costs	230	-
excom meeting costs	35,237	24,151
<b>total</b>	<b>45,468</b>	<b>34,151</b>

### 10. fundraising

The amount reserved for fundraising investments has been used for a research assignment commissioned to a US consultant to explore opportunities for FoEI in the US. This will be followed up with the possible hiring of a US fundraiser in 2016.

## notes to the statement of revenues and expenditures *continued*

### 11. staff salaries

At the end of 2015 FoEI had 14 paid staff members. There were several staff changes during the year. Due to the decrease in income for 2015 we had to reduce staff formation in the membership team. There was a vacancy for a communications coordinator that was not fulfilled during the larger part of 2015. Also the technical support facilitator and the office coordinator positions saw changes in staff. The media coordinator left for a year-long sabbatical and will be replaced in 2016.

		2015	2014
<i>international coordinator &amp; fundraiser:</i>	international coordinator	1.0	1.0
	international fundraising coordinator	1.0	1.0
<i>membership staff:</i>	membership development coordinator	1.0	1.0
	program-membership officers (1)	0.7	1.3
<i>activities-communications staff:</i>	international programs facilitator	1.0	1.0
	eu-fsf project coordinator	0.8	0.8
	communications coordinator	1.0	-
	media coordinator	0.8	0.8
	web coordinator	0.8	0.8
	technical support facilitator	0.8	0.4
<i>support staff:</i>	finance & personnel manager	0.8	0.8
	office coordinator	0.7	0.7
	events coordinator	0.6	0.6
	bookkeeper	0.4	0.4
		<i>ftu</i> <b>11.4</b>	<i>ftu</i> <b>10.6</b>

### specification salary costs

	2015	2014
gross salaries	564,928	542,513
social security costs	108,515	110,128
pension costs	44,493	51,377
costs terms & conditions	4,804	3,658
severance payments	11,252	-
other staff costs	7,659	7,170
	741,652	714,846
costs staff recruited from abroad	5,093	7,766
<b>total</b>	<b>746,745</b>	<b>722,612</b>

### salary director

Friends of the Earth International is meeting the requirements of the Dutch Law on Top Salaries (WNT – Wet Normering Topinkomens). In 2015 the director (International Coordinator) received a gross salary of € 79,932 including holiday payment. The costs for the pension amounted to € 6,017, bringing the total costs for the director to € 85,950.

### 12. staff costs non-salaries

	2015	2014
staff travel (not home-work)	17,397	11,555
volunteer costs	206	837
training & education	568	350
recruitment costs	5,131	3,233
<b>total</b>	<b>23,302</b>	<b>15,976</b>

## notes to the statement of revenues and expenditures *continued*

<b>13. auditor &amp; administrative costs</b>	<b>2015</b>	<b>2014</b>
auditing costs	14,790	22,492
administrative costs	5,528	5,258
currency differences	-214	-2,179
<b>total</b>	<b>20,104</b>	<b>25,571</b>

<b>14. miscellaneous</b>	<b>2015</b>	<b>2014</b>
membership fees partos, asoc, oneworld	4,037	4,123
reconciliation bad debts	6,757	-8,709
consultancies	9,509	-
miscellaneous	15	-40
<b>total</b>	<b>20,318</b>	<b>-4,625</b>

<i>reconciliation bad debts</i>		
dubious debts written off		2,054
balance provision bad debts end 2015	16,696	-
balance provision bad debts end 2014	-9,939	9,939
balance provision bad debts end 2013	-	-20,703
<b>total</b>	<b>6,757</b>	<b>-8,709</b>

## other information

### statutory provisions governing profit appropriation

The Vereniging Friends of the Earth International is a Dutch association with no purpose of gain. In accordance with the statutes of association of the Vereniging its Executive Committee is entitled to add a positive result to the reserves or to a provision in support of the organisation's objectives.

### appropriation of result

By decision of the Executive Committee the full result of Euro 50,310 will be added to the reserves. From the allocated reserves 6,882 Euros have been withdrawn from the HRD Emergency Fund. The fund for the fundraising investment will be supplemented by 25,000 Euros and the fund for membership development by 6,000 Euros. 9,985 Euros were collected for support to Nepal after its earthquake and have been added to a fund allocated for this purpose. The result of supplemented and withdrawn allocations, an amount of 16,207 Euros, will be added to the general reserves.

## auditor's report

dubois + co  
REGISTERACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

To: the Board of Vereniging Friends of the Earth International, Amsterdam.

We have audited the accompanying financial statements of Vereniging Friends of the Earth International, Amsterdam, which comprise the balance sheet as at 31 December 2015, the statement of income and expenses for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

#### *Board's responsibility*

Board is responsible for the preparation and fair presentation of these financial statements and for the preparation of the board report, both in accordance with the Guidelines for annual reporting of the Dutch Accounting Standards Board, especially Guideline 640 "Not-for-profit organizations". Furthermore the board is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of Vereniging Friends of the Earth International, Amsterdam, as at 31 December 2015 and of its result for the year then ended in accordance with the Guidelines for annual reporting of the Dutch Accounting Standards Board, especially Guideline 640 "Not-for-profit organizations".

Amsterdam, 14 June 2016

Dubois & Co. Registeraccountants

Signed on original:

J.J.H.G. Stengs RA and M. Belkadi RA

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# budget 2016

(amounts in euro)

<b>expenses</b>		<b>2015</b>	<b>2016</b>
<i>meetings</i>	foei meetings	65,718	127,604
<i>programs</i>	program coordination program / campaign Activities	182,245 81,847	340,706 314,234
<i>membership support</i>	support to member group projects solidarity / emergency fund hrd witness delegations	243,459 40,000 18,470	624,290 139,340 96,820
<i>regional activities</i>	capacity building regional meetings	46,060 52,000	50,000 40,000
<i>communications</i>	communication materials audio-visual, web & radio translations	104,728 110,968 22,510	59,084 110,000 16,375
<i>chair &amp; excom</i>	chair & executive committee	36,000	39,000
<i>fundraising</i>	fundraising investments	50,000	58,788
<i>staff</i>	international coordinator & fundraiser program & membership staff communications team support team staff costs - non-salaries	157,900 276,190 159,920 153,385 26,015	161,200 387,350 209,400 188,515 37,974
<i>operational costs</i>	rent, maintenance, inventory computer systems maintenance communications infrastructure supplies auditor & administrative costs miscellaneous	58,500 13,500 20,185 5,500 28,400 7,750	58,500 13,500 20,301 5,500 32,164 22,750
<i>passed on to others</i>	passed on to others	0	25,000
<b>total expenses</b>		<b>1,961,249</b>	<b>3,178,396</b>

<b>income</b>		<b>2015</b>	<b>2016</b>
<i>grants</i>	nl ministry of foreign affairs - fair, green & global nl ministry of foreign affairs - green livelihoods alliance swedish society for nature conservation (ssnc) bread for the world isvara foundation european union - financing sustainable futures european union through foe croatia v kann rasmussen netherlands postcode lottery europe union - school of sustainability foe europe gould family foundation extra contribution foe us contributions human rights defenders	578,038 - 181,444 138,500 - 357,469 8,228 10,800 - 41,582 22,979 25,210 50,000	1,040,000 712,441 186,111 179,562 50,000 345,382 - 12,972 100,000 61,928 - - 30,000
<i>core income</i>	surplus previous year from allocated reserves - fundraising from allocated reserves - membership evaluations from general reserves membership fees interest donations	62,000 50,000 - 30,000 385,000 10,000 10,000	- 50,000 10,000 - 380,000 10,000 10,000
<b>total income</b>		<b>1,961,249</b>	<b>3,178,396</b>

<b>balance</b>		<b>0</b>	<b>0</b>
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**international secretariat**

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