

may 2022



# friends of the earth international

FINANCIAL STATEMENTS 2021



**Friends of  
the Earth  
International**

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## report of the executive committee

2021 marked the 50th anniversary of Friends of the Earth International. We celebrated (virtually) with a webinar that brought together people from our federation's history, including some who were instrumental in our founding. 2021 also found us still working from home due to the pandemic and holding online meetings instead of in person gatherings. This included our biennial general meeting, which was delayed from 2020. Despite the delay in holding our general meeting and the switch to an online format, the meeting and the webinar were successful examples of how we can be united even when we are not together.

At the general meeting, the current Executive Committee completed its term, and a new ExCom was elected, with Hemantha Withanage (Sri Lanka) succeeding Karin Nansen (Uruguay) as chair. The general meeting also approved three new member groups for associate membership in FoEI, in Albania, Ecuador and India, while member groups had dissolved in Mauritius and Tunisia and the group in Guatemala had withdrawn from the federation. With these changes, FoEI now has 73 member groups in 72 countries.

In 2021 we also worked to formalize processes and policies across the federation. This includes the approval of a new Safety and Security Management Framework, which will help us to better plan meetings around the world and to respond to emergencies. This also includes the approval a new Anti-Corruption Policy for FoEI staff and for member groups receiving funding from FoEI.

## report of the executive committee *continued*

Our 2021 budget was created with the prospect of reduced income, based on the expected lower income from two major Dutch government grants. We did however secure unanticipated additional funding, a successful consequence of our investments aimed at the diversification of our funding sources. Also, and different from our expectations, our income from membership fees was almost € 200,000 more than the estimated amount. For the 2022 budget we have therefore made sure to gather more advance information about member groups' income and included an estimated amount of € 900,000.

Regarding expenditures in 2021, we were still impacted by the impossibility to travel and have in-person meetings, such as our general meeting. We also experienced a delay in recruiting new staff in our fundraising and communications team. For the second year in a row, the combination of more income and less expenses led to a large surplus and an increased level of reserves. This allowed us to allocate € 81,778 from the reserves to the 2022 budget, an increase from the € 65,000 that was initially planned. We are increasing the size of our staff again in 2022 and we will finally be able to travel and meet in person again.

In 2022, we are planning for an in-person meeting of the different structures of the federation, with the goal of completing our next five-year planning process. This planning process is vital to ensure that we continue making progress and can tell our stories to the world. We are also growing our International Secretariat and anticipate adding new finance and membership development staff. We will also be introducing a completely new FoEI website, designed to provide a better user experience.

**Amsterdam, April 2022**



Hemantha Withanage  
(chair, CEJ, Uruguay)



Lucía Ortiz  
(treasurer, NAT, Brazil)

Mai Taqueban (LRC, Phillippines)  
Chima Williams (ERA, Nigeria)  
Anabela Lemos (JA!, Mozambique)  
Bertrand Sansonnens (Pro Natura, Switzerland)  
Silvia Yada (CESTA, El Salvador)  
Victor Barro (Amigos de la Tierra, Spain)

# balance sheet 31 december 2021

(amounts in euro)

	<b>2021</b>	<b>2020</b>
<b>fixed assets</b>		
tangible fixed assets (1)	4,779	6,997
<b>current assets</b>		
liquid assets (2)	1,705,341	1,143,904
subsidies to receive (3)	38,975	64,375
project funds advanced to foe groups (4)	64,219	52,981
accounts receivable (4)	49,446	255,228
	1,857,980	1,516,487
<b>total assets</b>	<b>1,862,759</b>	<b>1,523,484</b>
<b>current liabilities</b>		
accounts payable (4)	318,761	431,533
subsidies received in advance (5)	42,669	140,143
donor grants balances (6)	427,174	130,002
	788,605	701,679
<b>unexpended funds (7)</b>		
accumulated surplus	964,524	793,953
reserve for budget 2022	79,630	-
fund for membership development	10,000	10,000
hrd emergency fund	20,000	17,852
	1,074,155	821,806
<b>total liabilities</b>	<b>1,862,759</b>	<b>1,523,484</b>

# statement of revenues and expenditures 2021

(amounts in euro)

income		result 2021	budget 2021	result 2020
<i>core income</i>	membership fees (1)	856,770	650,995	721,365
	donations	39,436	32,122	23,734
	interest & miscellaneous (2)	2,986	-	2,305
		899,191	683,117	747,404
<i>donor income</i>	donor income (3)	1,725,791	1,857,930	2,010,159
<b>total income</b>		<b>2,624,982</b>	<b>2,541,047</b>	<b>2,757,563</b>
<b>expenditures</b>				
<i>governance</i>	foei meetings (4)	30,053	48,987	14,530
	chair & executive committee (5)	22,406	50,000	32,793
	strategic planning	375	-	555
	translations network	9,447	15,000	14,752
<i>regional activities (6)</i>	regional coordination & activities	175,158	210,000	167,841
<i>international programs (7)</i>	international program coordination	390,246	427,185	357,682
	program activities	164,629	291,652	229,087
	support to member group projects (7)	292,819	246,000	242,467
	programs team (10)	202,550	179,233	197,648
<i>membership development</i>	member group evaluations	1,859	2,500	1,000
	international solidarity system (8)	51,693	35,000	89,936
	hrd member group projects	19,906	19,000	27,209
	gender activities	11,357	10,000	26,172
	membership development team meetings	2,727	5,000	9,490
	membership development staff (10)	80,773	80,757	112,125
<i>communications</i>	communication materials & tools (9)	42,454	38,225	41,497
	real world radio	103,266	104,549	104,075
	communications staff (10)	160,149	207,656	183,480
<i>management, fundraising &amp; administration</i>	international coordinator & fundraisers (10)	227,452	271,909	276,934
	support staff (10)	175,608	168,729	223,981
	fundraising investments	936	-	3,860
<i>staff costs -non-salaries (11)</i>	recruitment, staff development & staff travel	15,683	14,300	27,758
<i>operational costs</i>	rent, maintenance, inventory	55,043	69,265	60,464
	computer systems maintenance	12,186	14,000	11,144
	communications infrastructure	7,532	7,650	15,758
	supplies	1,152	3,150	2,159
	auditor & administrative costs (12)	38,878	35,800	34,871
	miscellaneous (13)	16,297	7,000	35,283
		60,000	-	350
<i>passed on to others</i>	passed on to others	60,000	-	350
<b>total expenditures</b>		<b>2,372,633</b>	<b>2,562,547</b>	<b>2,544,902</b>
<i>surplus/deficit</i>		252,349	-21,500	212,661
<b>use of reserves</b>				
<i>general reserves</i>		170,571	-	218,149
<i>fund for nepal</i>		-	-	-2,985
<i>fund for membership development</i>		-	-4,000	-
<i>human rights defenders solidarity fund</i>		2,148	-17,500	-2,503
<i>reserve for budget 2022</i>		79,630	-	-
		<b>252,349</b>	<b>-21,500</b>	<b>212,661</b>

# accounting policies

## general

The financial report has been made in accordance with the Guidelines for annual reporting C1 “Small not-for-profit organisations” of the Dutch Accounting Standards Board.

All assets and liabilities are stated at their face value, unless otherwise mentioned. Foreign currency amounts are valued against the exchange rates of the European Union, using the EU currency exchange converter. Exchange rate differences have been included in the result.

## tangible fixed assets

Tangible fixed assets are valued at purchase price minus depreciation. Depreciation is based on the expected duration of life. The tangible assets are divided in inventory, network infrastructure and computers (hardware & software over Euro 750). Depreciation of computers and network infrastructure is 30% for the first 3 years and 10% for the fourth year. Depreciation of inventory is spread over five years, for second-hand furniture an estimate of its remaining life is made.

## liquid assets

All cash and bank balances listed under liquid assets are discretionary. The funds in the ASN savings accounts generated an interest of 0.0 % by the beginning of 2020 which changed to a negative interest per 31 March 2021 for amounts over € 100,000. The same applies for the Triodos, ING and ABN-AMRO bank accounts.

## accounts receivable and accounts payable

If there is an account receivable and an account payable with the same Friends of the Earth member group, the outstanding amounts will be balanced. An overview of the balances of the largest debts and liabilities can be found in note to the balance 4b.

## result

The result is the difference between core income on the one hand and core expenses at historical cost on the other hand, taking into account the above valuation principles.

# notes to the balance sheet

(amounts in euro)

<b>1. tangible fixed assets</b>	<b>inventory</b>	<b>computers</b>	<b>network infrastructure</b>	<b>total</b>
purchase value december 31, 2020	13,121	50,812	10,055	73,988
depreciation december 31, 2020	-11,429	-45,507	-10,055	-66,992
<b>book value december 31, 2020</b>	<b>1,692</b>	<b>5,305</b>	<b>0</b>	<b>6 997</b>
investments 2021	-	1,979		1,979
disposed 2021	-851	-1,169		-2,020
disposed depreciation 2021	851	1,169		2,020
depreciation 2021	-509	-3,689		-4,197
<b>book value december 31, 2021</b>	<b>1,184</b>	<b>3,595</b>	<b>0</b>	<b>4,779</b>

<b>2. liquid assets</b>	<b>2021</b>	<b>2020</b>
cash	471	457
euro (triodos current)	538,895	76,156
euro (triodos savings-dgis-gla)	69,996	30,992
euro (ing current)	285,174	224,676
euro (abn-amro, current)	97,818	66,124
euro (asn savings-general)	99,027	595,495
euro (asn savings-dgis-fgg)	517,490	63,894
euro (asn savings-bread f/t world)	56,600	57,000
paypal account	39,869	29,110
<b>total</b>	<b>1,705,341</b>	<b>1,143,904</b>

<b>3. subsidies to receive</b>	<b>2021</b>	<b>2020</b>
dgis-gla flg-01	-	11,470
dgis-gla flg-03	-	7,656
dgis-gla flg-07	-	12,000
bread for all agrocommodities project	10,005	7,031
bread for the world-2017-2020	8,217	8,217
bread for the world consultancy	18,000	18,000
bread for the world-2021-2023	2,753	-
<b>total</b>	<b>38,975</b>	<b>64,375</b>

<b>4a. financial assets &amp; liabilities by kind</b>	<b>2021</b>	<b>2020</b>
<b>accounts receivable</b>		
debtors	49,096	189,539
doubtful debtors	-17,250	-11,355
deposits	8,445	8,445
transit assets	9,154	68,599
<b>total</b>	<b>49,446</b>	<b>255,228</b>

<b>accounts payable</b>		
creditors	239,190	317,495
provision holidays	33,336	50,249
transit liabilities	34,132	45,291
tax service - wage tax + premiums	12,103	18,498
<b>total</b>	<b>318,761</b>	<b>431,533</b>

## notes to the balance sheet *continued*

4b. accounts receivable & payable per debtor/creditor	debtors	creditors	transit assets	project funds advanced	transit liabilities	balance
<i>foe groups (amounts over € 5,000):</i>						
foe australia	-	6,840	-	-	-	-6,840
foe brasil	166	11,449	-	-	-	-11,283
foe england, wales & northern ireland	12,784	29,091	-	-	3,989	-20,296
foe europe	1,081	5,000	-	50,000	-	46,081
foe france	450	23,036	-	-	-	-22,585
foe indonesia	14,884	-	-	-	-	14,884
foe netherlands	-	12,395	816	-	-	-11,578
foe paraguay	-	6,294	-	-	-	-6,294
foe south africa	1,290	12,183	-	-	-	-10,893
foe togo	-	11,057	-	-	-	-11,057
foe uruguay	-	14,245	-	-	-	-14,245
foe us	-	16,925	-	-	-	-16,925
others	18,440	90,676	8,337	14,219	30,143	-79,823
<b>total</b>	<b>49,096</b>	<b>239,190</b>	<b>9,154</b>	<b>64,219</b>	<b>34,132</b>	<b>-150,853</b>

### liabilities not shown on balance sheet

Friends of the Earth International entered into an agreement with Milieudefensie for the rent of their office space. The original agreement ran from 1 November 2005 until 31 October 2020, with an addendum signed in 2019 for annual renewals until October 2025.

The initial annual rent was € 33,782. The amount is adjusted annually by the percentage indicated in the Consumers's price index as published by the Dutch Central Bureau of Statistics.

5. subsidies received in advance	2021	2020
top fund	42,669	-
energy transition fund, a sponsored project of rockefeller philanthropy advisors	-	123,021
troper wojcicki foundation	-	17,122
<b>total</b>	<b>42,669</b>	<b>140,143</b>

6. donor grants balances	2021	2020
swedish society for nature conservation 2020	-	17,122
dgis-fair, green & global alliance 2021-2025	-	14,893
marisla foundation	278	278
isvara foundation 2021-2022	114,090	64,980
pro natura agrocommodities project	57,284	32,729
dgis-fair, green & global alliance 2015-2020	142,990	-
foe scotland	1,045	-
dgis-green livelihoods alliance 2021-2025	548	-
foundation for international law for the environment	30,871	-
european climate foundation	80,067	-
<b>total</b>	<b>427,174</b>	<b>130,002</b>

7. unexpended funds	end 2020	result 2021	allocations	end 2021
accumulated surplus	793,953	252,349	-81,778	964,524
reserve for budget 2022	-	-	79,630	79,630
fund for membership development	10,000	-	-	10,000
hrd emergency fund	17,852	-	2,148	20,000
<b>total</b>	<b>821,806</b>	<b>252,349</b>	<b>0</b>	<b>1,074,155</b>

### appropriation of result

The positive result of € 252.349 will be allocated as follows: € 170,571 will be added to the general reserves and € 79,630 will be allocated for use in 2022. An amount of 1,859 Euros has been withdrawn from the fund for Membership Development and this fund will be re-supplemented with 1,859 Euros. An amount of € 17,653 has been withdrawn from the HRD Emergency Fund, and the Fund will be re-supplemented with € 19,801. The result of supplemented and withdrawn allocations, an amount of 170,571 Euros, will be added to the general reserves.

In March 2020 the ExCom adopted a Reserves Policy that aims to build up an amount of reserves that, supplemented by membership fees, can cover 150 % of a basic operating budget of 1 million euros. The ExCom will assess and revise the numbers annually.



# notes to the statement of revenues and expenditures

(amounts in euro)

## 1. membership fees

Membership fees are calculated at 1.15 % of member groups' unrestricted income plus 0,13 % of their restricted income of two years ago. The fees for 2021 were thus based on groups' income from 2019 and amounted to € 856,770, an increase of € 135,400 compared to 2020, and almost € 200,000 more than the estimated € 650,000. As in the previous year, a stricter formulation and implementation of our policy for membership fees has led to increased income.

2. interest & miscellaneous	2021	budget	2020
interest	-	-	2
miscellaneous	2,986	-	2,303
<b>total</b>	<b>2,986</b>	<b>-</b>	<b>2,305</b>

Interest rates on our savings account were reduced to zero. In 2021 all banks have started charging negative interest and most of them lowered the threshold level to € 100,000. We are aiming to balance amounts between our various bank accounts and move funds as fast as possible, but cannot avoid paying negative interest. In 2021 the amount paid was € 985.

## 3. donor income (institutional funders)

	2021	budget	2020
milieudefensie/dgis: fair, green & global alliance	772,412	900,000	1,075,481
milieudefensie/dgis: green livelihoods alliance	262,252	292,000	419,672
isvara foundation	80,891	-	62,354
swedish society for nature conservation	254,168	232,422	212,522
bread for the world	116,353	159,425	165,399
foe switzerland contribution agrocommodities project	23,337	57,584	30,542
bread for all agrocommodities project	41,408	46,500	33,000
energy transition fund, a sponsored project of rockefeller philanthropy advisors	123,021	169,999	-
contribution foe germany	10,000	-	-
contribution foe scotland	10,807	-	-
contribution foe ewni	9,482	-	-
european climate foundation	559	-	-
foundation for international law for the environment	21,102	-	-
contribution foe europe	-	-	5,000
contribution foe us	-	-	6,190
<b>total</b>	<b>1,725,791</b>	<b>1,857,930</b>	<b>2,010,159</b>

The donor income amount is based on the part of the grants that was spent in the respective year. So when the actual amount is lower than the budgetted amount this is explained by a delay in implementation. When the actual amount is higher than the budgetted amount this is because a donor has contributed additional funding or it is a new grant that was obtained in the course of 2021. New donors are the Energy Transition Fund and the European Climate Foundation, as well as the Foundation for International Law for the Environment, all of them funding our climate justice work. In some cases there were remaining funds from 2020 that were not yet known when the budget was approved, as was the case with the funding from the Swedish Society for Nature Conservation. The subsidies from the Ministry of Foreign Affairs (DGIS) are for the period 2021-2025. The subsidy from Bread for the World has been approved for the period 2021-2023. The subsidy from the Swedish Society for Nature Conservation was an extension for 2021 and will be renewed for the period 2022-2026. The subsidy for the joint project with Bread for All and FoE Switzerland is for the period 2020-2024.

## 4. foei meetings

	2021	budget	2020
biennial general meeting germany	30,053	48,987	14,530
<b>total</b>	<b>30,053</b>	<b>48,987</b>	<b>14,530</b>

With the Covid-19 pandemic still present in 2021 many physical meetings were cancelled. Our Biennial General meeting that had been cancelled in 2020, was held online in July 2021. The meeting costs were for translations of documents and interpretation. Support for these costs was received from FoE Germany.

## 5. chair & executive committee

	2021	budget	2020
chair costs	15,448	15,000	15,827
chair travel costs	125	5,000	787
excom meeting costs	6,833	30,000	16,180
<b>total</b>	<b>22,406</b>	<b>50,000</b>	<b>32,793</b>

The Executive Committee has been having weekly online meetings throughout 2021 with only interpretation costs. Expenses for strategic planning were low as in the previous year, but this will increase in 2022. Members of the Executive Committee are not paid for their work. The member group delegating the FoEI Chairperson has been compensated for the loss of time due to her/his activities for FoEI.

## notes to the statement of revenues and expenditures *continued*

6. regional activities	2021	budget	2020
regional facilitation asia-pacific region	18,847	-	29,130
hrd focal point asia-pacific region	21,743	-	10,000
regional meeting asia-pacific region	2,308	-	3,593
capacity building activities asia-pacific region	1,425	-	11,857
regional activities asia-pacific region	0	-	21,060
<b>total asia-pacific region</b>	<b>45,323</b>	<b>70,000</b>	<b>75,640</b>
regional facilitation latin american & caribbean region	18,442	-	18,582
hrd focal point latin american & caribbean region	4,995	-	4,600
regional meeting latin american & caribbean region	21,806	-	8,451
capacity building activities latin-american & caribbean region	282	-	10,087
regional activities latin american & caribbean region	23,071	-	12,875
<b>total latin american &amp; caribbean region</b>	<b>68,597</b>	<b>70,000</b>	<b>54,596</b>
regional facilitation african region	30,809	-	10,667
hrd focal point african region	9,576	-	9,144
regional meeting african region	9,333	-	5,417
capacity building activities african region	-	-	2,950
regional activities african region	11,521	-	9,427
<b>total african region</b>	<b>61,239</b>	<b>70,000</b>	<b>37,605</b>
<b>total regional activities</b>	<b>175,158</b>	<b>210,000</b>	<b>167,841</b>

Each FoE region was provided with a budget of € 75,000 for activities at the regional level in the framework of our joint workplans. Some regions have higher salary costs, other regions spent more on meeting costs. There was one face-to-face meeting in the Latin-American region, other regions preferred to wait. FoEI created a new position in the International Secretariat for liaising with the regions and monitoring activities and budget more closely. The new position started in December 2021.

### 7. program activities per program

*programs:*

climate justice & energy program (cje)

food sovereignty program (fs)

forest and biodiversity program (fb)

economic justice & resisting neoliberalism (ejrn)

	budget	2021	cje	fs	fb	ejrn	cross program
<b>international programs:</b>							
program coordination	427,185	390,246	101,068	106,926	112,533	69,720	-
program / project meetings	-	11,127	250	1,492	1,639	1,928	5,817
international representation	-	53,118	36,407	2,900	102	13,709	-
exchanges / capacity building	-	37,766	20,444	2,447	3,977	10,898	-
gender work	-	1,218	-	468	750	-	-
communications materials & translations	-	61,400	21,389	12,352	11,806	12,839	3,015
<i>program activities subtotal</i>	<i>291,652</i>	<i>164,629</i>	<i>78,490</i>	<i>19,660</i>	<i>18,274</i>	<i>39,373</i>	<i>8,831</i>
<b>international programs total</b>	<b>718,837</b>	<b>554,875</b>	<b>179,558</b>	<b>126,585</b>	<b>130,807</b>	<b>109,093</b>	<b>8,831</b>
<b>national projects total</b>	<b>246,000</b>	<b>292,819</b>	<b>143,529</b>	<b>42,675</b>	<b>43,493</b>	<b>61,525</b>	<b>1,597</b>

The program coordination costs were lower than budgetted due to a favourable exchange rate of the Euro in 2021. There were higher expenses for national projects because additional funding from new donors was received. Funding from the Energy Transition Fund was subgranted to member groups in Africa for their Climate Justice work, including funding for a regional African Climate Justice coordinator. Other programs spent less than planned due to the inability to travel until late in the year. In October and November FoEI delegates were able to attend UN meetings in Geneva and Glasgow. We received support for the travel to the COP in Glasgow from FoE Scotland and FoE England, Wales and Northern Ireland.

## notes to the statement of revenues and expenditures *continued*

### 8. internationalist solidarity system - human rights defenders

international solidarity system	2021	budget	2020
solidarity fund	27,079	25,000	23,796
internationalist solidarity system activities	24,614	10,000	10,968
internationalist solidarity system digital development	-	-	55,172
<b>total</b>	<b>51,693</b>	<b>35,000</b>	<b>89,936</b>

  

solidarity emergency funding	2021	budget	2020
foe haiti	10,000	-	-
foe colombia	5,000	-	-
foe honduras	4,941	-	5,396
foe bangladesh	5,153	-	2,190
foe cameroon	-	-	3,228
foe brazil	-	-	5,052
foe bosnia & hercegovina	-	-	2,940
others	1,000	-	4,990
<b>total</b>	<b>26,094</b>	<b>25,000</b>	<b>23,796</b>

### 9. communications materials & tools

	2021	budget	2020
communications activities	12,702	24,725	6,951
website development	20,163	3,500	25,931
annual report	9,589	10,000	8,614
<b>total</b>	<b>42,454</b>	<b>38,225</b>	<b>41,497</b>

Instead of hiring a new digital coordinator in 2021, external help was recruited for completing the development of our new website. It will be launched in March 2022. The expenses for communications activities were lower than budgetted due to the impossibility to travel.

### 10. staff salaries

	2021	budget	2020
programs team	202,550	179,233	197,648
membership development staff	80,773	80,757	112,125
communications staff	160,149	207,656	183,480
international coordinator & fundraisers	227,452	271,909	276,934
support staff	175,608	168,729	223,981
<b>total</b>	<b>846,531</b>	<b>908,284</b>	<b>994,168</b>

The total spending on salaries was € 62,000 lower than budgetted. This was caused by vacancies in the fundraising and communication teams that took time to fill. Sick leave cases were very limited in 2021.

<i>sick leave percentage</i>		0.8%	4.0%
<b>staff composition per 31 december 2021</b>		<b>2021</b>	<b>2020</b>
<i>international coordinator &amp; fundraiser</i>	international coordinator	1.0	1.0
	international fundraising coordinator	-	1.0
	fundraising officer	0.4	0.4
	us-based fundraiser	1.0	1.0
<i>membership development team</i>	internationalist solidarity system officer	0.8	0.8
	international membership development officer	-	0.8
<i>programs team</i>	international programs facilitator	0.8	0.9
	international program officers (2)	1.6	1.6
<i>communications team</i>	communications coordinator	0.8	0.8
	communications officer	0.8	0.8
	real world radio coordinator	0.8	0.8
	digital coordinator	-	0.8
<i>support staff</i>	operations manager	0.8	0.8
	office coordinator	-	0.7
	logistics coordinator	0.8	0.8
	human resource officer	0.4	0.4
	bookkeeper	0.6	0.6
		<i>ftu 10.6</i>	<i>ftu 13.2</i>

## notes to the statement of revenues and expenditures *continued*

### 10. staff salaries - *continued*

specification salary costs	2021	budget	2020
gross salaries	480,095	-	662,977
severance payments	-	-	4,887
social security costs	110,358	-	155,685
pension costs	49,596	-	54,219
costs terms & conditions	790	-	4,208
other staff costs	5,344	-	5,783
	646,183	-	887,759
staff not based in amsterdam office	197,461	-	99,233
free-lancers	2,240	-	2,625
costs staff recruited from abroad	647	-	1,805
salary correction 2019	-	-	2,747
<b>total</b>	<b>846,531</b>	<b>908,284</b>	<b>994,168</b>
<b>11. staff costs non-salaries</b>	<b>2021</b>	<b>budget</b>	<b>2020</b>
staff travel	3,531	8,000	506
volunteer costs	29	300	44
staff development	5,595	5,000	21,209
recruitment costs	2,037	1,000	-
other staff costs	4,490	-	5,999
<b>total</b>	<b>15,683</b>	<b>14,300</b>	<b>27,758</b>

The staff travel budget was reserved for staff attending our biennial general meeting, which was cancelled, some if it was used for attending the COP in Scotland. Other staff costs include reimbursements for staff working from home (energy & supplies) in line with NIBUD recommendations. This is compensated by savings in office supplies and commuting costs.

12. auditor & administrative costs	2021	budget	2020
auditing costs	29,144	27,050	28,067
administrative costs & bank charges	7,976	5,500	5,706
external expert advice	135	1,250	-
currency differences	1,623	2,000	1,098
<b>total</b>	<b>38,878</b>	<b>35,800</b>	<b>34,871</b>

13. miscellaneous	2021	budget	2020
membership fees partos, asoc, oneworld	6,141	5,500	6,011
reconciliation bad debts	9,003	500	6,107
consultancies & coaching	-	-	5,881
miscellaneous	1,154	1,000	17,285
<b>total</b>	<b>16,297</b>	<b>7,000</b>	<b>35,283</b>

We made a provision for or wrote off a considerable amount of membership fees invoices for groups that have become unresponsive but are formally still members.

reconciliation bad debts	2021	budget	2020
dubious debts written off	3,108	-	2,873
balance provision bad debts end 2021	17,250	-	-
balance provision bad debts end 2020	-11,355	-	11,355
balance provision bad debts end 2019	-	-	-8,122
<b>total</b>	<b>9,003</b>	<b>500</b>	<b>6,107</b>

The amounts of debts written off are related to member groups who have resigned from their membership of FoEI.

### Events subsequent to the balance date

There are no events subsequent to the balance date that have an impact on these financial statements.

# auditor's report

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## INDEPENDENT AUDITOR'S REPORT

To: the Board of Vereniging Friends of the Earth International.

### A. Report on the audit of the financial statements 2021 included in the annual report.

#### Our opinion

We have audited the financial statements 2021 of Vereniging Friends of the Earth International based in Amsterdam, the Netherlands.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Vereniging Friends of the Earth International as at 31 December 2021 and of its result for 2021 in accordance with the 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations') of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 December 2021;
2. the statement of revenues and expenditures for 2021; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

#### Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing . Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Vereniging Friends of the Earth International in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### B. Report on the other information included in the annual report.

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, being the Board's report in accordance with Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations').

auditor's report *continued*

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### C. Description of responsibilities regarding the financial statements

#### Responsibilities of the Board for the financial statements.

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations'). Furthermore, the Board is responsible for such internal control as the Board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, the Board is responsible for assessing the association's ability to continue as a going concern. Based on the financial reporting framework mentioned, the Board should prepare the financial statements using the going concern basis of accounting, unless the Board either intends to dissolve the association or to cease operations, or has no realistic alternative but to do so.

The Board should disclose events and circumstances that may cast significant doubt on the association's ability to continue as a going concern in the financial statements.

#### Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.

Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive committee;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause an association to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 30 May 2022

Dubois & Co. Registeraccountants

Valid Signed door K. Ait Boukdir RA  
op 30-05-2022

K. Ait Boukdir RA

# budget 2022

(amounts in euro)

<b>expenses</b>		<b>2022</b>	<b>2021</b>
<i>governance</i>	biennial general meeting	-	56,987
	chair & executive committee travel	52,500	50,000
	translations	15,000	15,000
<i>regional activities</i>	cross regional meetings	23,500	5,000
	regional coordination & activities	255,819	210,000
<i>international programs</i>	program coordination	452,669	427,185
	program activities	299,580	291,652
	member group projects	324,180	246,000
	programs team	220,270	179,233
<i>membership development</i>	member group evaluations	5,000	2,500
	human rights defenders work	35,000	35,000
	hrd member group projects	20,000	19,000
	gender justice work	19,050	10,000
	membership development team	167,000	80,757
<i>communications</i>	communications materials & tools	48,000	38,225
	web & radio	131,261	104,549
	communications team	253,245	207,656
<i>management, fundraising &amp; administration</i>	international coordination & fundraising support team	288,750	271,909
	fundraising expenses (travel)	240,839	168,729
		8,000	-
<i>staff costs - non-salaries</i>	recruitment & staff development	9,750	6,300
<i>operational costs</i>	rent, maintenance, inventory	70,550	69,265
	computer systems maintenance	12,000	14,000
	communication infrastructure	12,800	7,650
	supplies	2,250	3,150
	auditor & administrative costs	39,250	35,800
	miscellaneous	13,500	7,000
<b>total expenses</b>		<b>3,019,763</b>	<b>2,562,547</b>
<b>income</b>		<b>2022</b>	<b>2021</b>
<i>grants</i>	milieudéfense - dgis: fair, green & global-3	959,000	900,000
	milieudéfense - dgis: green livelihoods alliance-2	309,500	292,000
	ssnc	228,571	232,422
	bread for the world	129,150	159,425
	isvara foundation	38,750	-
	energy transition fund	129,583	169,999
	bread for all / pro natura	90,244	104,084
	file oundation	-	-
	european climate fund	100,096	-
	cs fund	42,669	-
<i>core income</i>	membership fees	900,000	650,995
	interest	25,000	-
	donations	2,200	32,122
<b>total income</b>		<b>2,954,763</b>	<b>2,541,047</b>
<b>balance</b>		<b>-65,000</b>	<b>-21,500</b>
		<b>2022</b>	<b>2021</b>
<i>use of reserves</i>	from allocated reserves - fundraising	-	-
	from allocated reserves - membership evaluations	5,000	4,000
	from allocated reserves - solidarity fund	-	17,500
	from general reserves	60,000	-
<b>total</b>		<b>65,000</b>	<b>21,500</b>



*Protest at the COP26 UN Summit in Glasgow, Scotland.*

*front cover © Richard Dixon / Friends of the Earth*

**international secretariat**

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**Friends of  
the Earth  
International**