Financial Statements

Friends of the Earth International

2022

06 / 2023

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Friends of the Earth International is the world's largest grassroots environmental federation, with 73 national member groups and millions of members and supporters around the world.

Our vision is of a peaceful and sustainable world based on societies living in harmony with nature. We envision a society of interdependent people living in dignity, wholeness and fulfilment in which equity, and human and peoples' rights, are realised. This will be a society built upon peoples' sovereignty and participation. It will be founded on social, economic, gender and environmental justice and be free from all forms of domination and exploitation, such as neoliberalism, corporate globalisation, neo-colonialism and militarism.

We believe that our children's future will be better because of what we do.

Author: Wieke Wagenaar. **Images:** Cover: Mother and daughter help out with food deliveries during the Covid-19 crisis in Brazil, as part of solidarity networks set up by the People's Feminist Alliance. © Luiza Castro / Alianza Feminismo Popular Brazil. **Design:** OneHemisphere, contact@onehemisphere.se.

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Report of the Executive Committee

2022 has been the third year of growth of our budget, after a period in which our income had been shrinking for some years. Since 2018 we invested in growing our fundraising capacity, and then from 2020 onwards we succeeded in securing additional donors. To our surprise the Covid crisis did not affect our funding from donors, nor did it affect our income from membership fees. The amount of fees went from 565,000 in 2019 to 721,000 in 2020, then 857,000 in 2021 to 956,000 in 2022.

This solid basis of core income has allowed us to make strategic choices, less dominated by donor opportunities, and we therefore invested more in strengthening our capacity. The increase of income enabled us to hire a considerable number of new staff members, growing our staff formation in Amsterdam by almost 50% by the end of 2022, and looking forward to new hires in 2023 as well.

At the level of the International Secretariat, we were able to add staff to our communications team, our programs team and support team. We also hired a Membership Officer again. At federation level we were able to invest in more staff in the regions who work on thematic areas such as the Internationalist Solidarity and in the future also for our Gender Justice work. Having sufficient capacity at all levels allows us to respond better to new opportunities and is thus creating momentum for further growth.

As in 2021 and before, we keep investing in technological innovation, by improving our virtual meeting tools, increasing our remote working opportunities, and selecting new tools and upgrading existing tools that facilitate management of information and collaboration around the world.

After two years of not having in-person meetings, we were finally able to travel again in 2022. We convened a large meeting for the different structures of the federation in Breda, where we worked on our current five-year planning process. Also, our program people were able to participate at international events again, to make sure that the voices of the people and communities on the ground are being heard. Funds for this, which we were not able to spend in 2021, were useful for bringing more people and to cover the increased costs for flights and accommodation in the post-Covid context.

To be able to pace our new hires and manage induction of new staff properly, we planned for some of the funds to be spent in 2023. For this reason, the 2022 surplus of € 234,000 is for the larger part allocated for next year's budget. Our level of reserves has increased a lot in the last three years, and using part of it to generate further growth provides us with an optimistic outlook in times where our struggles are more necessary than ever.

In 2023, we are planning for a Biennial General Meeting in the United States. Our group in the US has generously offered to host this first BGM after 5 years, and it will be a great opportunity to reconnect and unite for our fight against injustices with even more strength and conviction, in a world that seems to emphasise the need to do so more every day.

Hemantha Withanage
(chair, CEJ, Sri Lanka)

Lucia Ortiz
(treasurer, NAT, Brazil)

Mai Taqueban (LRC, Phillippines)
Chima Williams (ERA, Nigeria)
Anabela Lemos (JA!, Mozambique)
Bertrand Sansonnens (Pro Natura, Switzerland)
Silvia Yada (CESTA, El Salvador)
Victor Barro (Amigos de la Tierra, Spain)

Financial statements 2022

01 Balance sheet 31 december 2022 (amounts in Euro)

	2022	2021
Fixed assets		
Tangible fixed assets (1)	6 748	4 779
Current assets		
Liquid assets (2)	2 112 038	1 705 341
Subsidies to receive (3)	47 128	38 975
Project funds advanced to foe groups (4)	51 155	64 219
Accounts receivable (4)	95 059	49 446
Total current assets	2 305 380	1 857 980
Total assets	**2 312 128**	**1 862 759**
Current liabilities		
Accounts payable (4)	501 258	318 761
Subsidies received in advance (5)	199 080	42 669
Donor grants balances (6)	303 946	427 174
Total current liabilities	1 004 284	788 605
Reserves & funds (7)		
Continuity reserve	1 018 035	964 524
Appropriated reserve for use next year	259 809	79 630
Appropriated reserve for membership development	10 000	10 000
Appropriated reserve for hrd solidarity	20 000	20 000
Total reserves & funds	1 307 844	1 074 155
Total liabilities	**2 312 128**	**1 862 759**

02 Statement of revenues and expenditures in 2022

		Result 2022	Budget 2022	Result 2021
Income				
Core income	Membership fees (1)	956 502	900 000	856 770
	Donations	32 131	25 000	39 436
	Interest & miscellaneous (2)	9 536	2 200	2 986
		998 169	927 200	899 191
Donor income	Donor income (3)	2 239 154	2 027 563	1 725 791
Total income		**3 237 323**	**2 954 763**	**2 624 982**
Expenditures				
Governance	FoEI meetings (4)			30 053
	Chair & executive committee (5)	65 012	52 500	22 406
	Strategic planning	20 214	5 000	375
	Translations network	10 083	15 000	9 447
Regional activities (6)	Regional coordination & activities	188 754	210 000	175 158
	Cross regional meetings	24 098	23 500	2 727
International programs (7)	International program coordination	443 526	452 669	390 246
	Program activities	332 585	299 580	164 629
	Support to member group projects (7)	382 914	369 999	292 819
	Programs team (10)	275 991	220 270	202 550
Membership development	Member group evaluations	0	5 000	1 859
	International solidarity system (8)	45 552	35 000	51 693
	Internationalist solidarity - member group projects	39 785	20 000	19 906
	Gender activities	19 613	19 050	11 357
	Membership development staff (10)	60 877	167 000	80 773
Communications	Communication materials & tools (9)	52 866	58 000	42 454
	Real world radio	122 522	121 261	103 266
	Communications staff (10)	248 658	253 245	160 149
Management, fundraising	International coordinator & fundraisers (10)	266 858	288 750	227 452
& administration	Support staff (10)	175 415	240 839	175 608
	Fundraising investments	7 751	8 000	936
Staff costs -non-salaries (11)	Recruitment & staff development	12 351	9 750	15 683
Operational costs	Rent, maintenance, inventory	59 961	70 550	55 043
	Computer systems maintenance	11 916	12 000	12 186
	Communications infrastructure	9 359	12 800	7 532
	Supplies	1 163	2 250	1 152
	Auditor & administrative costs (12)	61 243	39 250	38 878
	Miscellaneous (13)	14 569	8 500	16 297
Passed on to others	Passed on to others	50 000		60 000
Total Expenditures		**3 003 634**	**3 019 763**	**2 372 633**
Surplus/deficit		233 689	-65 000	252 349
Use of surplus				
To continuity reserve		53 510		170 571
Appropriated reserve for membership development			5 000	
Appropriated reserve for human rights defenders solidarity				2 148
Appropriated reserve for use next year		180 179	60,000	79 630
		233 689	**65 000**	**252 349**

03 Accounting policies

General

The financial report has been made in accordance with the Guidelines for annual reporting C1 "Small not-for-profit organisations" of the Dutch Accounting Standards Board.

All assets and liabilities are stated at their face value, unless otherwise mentioned. Foreign currency amounts are valued against the exchange rates of the European Union, using the EU currency exchange converter. Exchange rate differences have been included in the result.

Tangible fixed assets

Tangible fixed assets are valued at purchase price minus depreciation. Depreciation is based on the expected duration of life. The tangible assets are divided in inventory, network infrastructure and computers (hardware & software over Euro 750). Depreciation of computers and network infrastructure is 30% for the first 3 years and 10% for the fourth year. Depreciation of inventory is spread over five years, for second-hand furniture an estimate of its remaining life is made.

Liquid assets

All cash and bank balances listed under liquid assets are discretionary. The funds in the ASN savings accounts generated a negative interest for amounts over € 100,000 throughout 2022. The same applies for the Triodos, ING and ABN-AMRO bank accounts. All banks have returned to a small positive interest in the beginning of 2023.

Accounts receivable and accounts payable

If there is an account receivable and an account payable with the same Friends of the Earth member group, the outstanding amounts will be balanced. An overview of the balances of the largest debts and liabilities can be found in note to the balance 4b.

Result

The result is the difference between core income on the one hand and core expenses at historical cost on the other hand, taking into account the above valuation principles.

04 Notes to the balance sheet

1. Tangible fixed assets	Inventory	Computers	Network infrastructure	Total
Purchase value december 31, 2021	12 270	51 622	10 055	73 947
Depreciation december 31, 2021	-11 087	-48 027	-10 055	-69 168
Book value december 31, 2021	**1 184**	**3 595**	**0**	**4 779**
Investments 2022		4 208	496	4 704
Disposed 2022		-1 256	-2 541	-3 797
Disposed depreciation 2022		1 256	2 541	3 797
Depreciation 2022	-482	-2 166	-87	-2 735
Book value december 31, 2022	**701**	**5 638**	**409**	**6 748**

2. Liquid assets	2022	2021
Cash	487	471
Euro (Triodos current)	372 800	538 895
Euro (Triodos savings-DGIS-GLA)	69 972	69 996
Euro (ING current)	45 558	285 174
Euro (ABN-AMRO, current)	79 846	97 818
Euro (ASN savings-general)	703 466	99 027
Euro (ASN savings-DGIS-FGG)	733 819	517 490
Euro (ASN savings-Bread f/t World)	56 589	56 600
Paypal account	49 500	39 869
Total	**2 112 038**	**1 705 341**

3. Subsidies to receive	2022	2021
Bread for the World-2017-2020		8 217
Bread for the World consultancy		18 000
Bread for the World-2021-2023		2 753
Bread for the World-2021-2023	27 451	
Swiss Church Aid (previously Bread for All)	19 676	10 005
Total	**47 128**	**38 975**

4a. Financial assets & liabilities by kind:	2022	2021
Accounts receivable		
Debtors	57 574	49 096
Doubtful debtors	-25 228	-17 250
Deposits	8 445	8 445
Transit assets	54 268	9 154
Total	**95 059**	**49 446**
Accounts payable		
Creditors	373 862	239 190
Provision holidays	51 268	33 336
Transit liabilities	54 523	34 132
Tax service - wage tax + premiums	21 605	12 103
Total	**501 258**	**318 761**

04 Notes to the balance sheet – *continued*

4b. accounts receivable & payable per debtor/creditor FoE groups (amounts over € 5,000)	Debtors	Creditors	Project funds advanced	Transit	Balance
FoE Argentina	91	5 473			-5 382
FoE Australia		13 939			-13 939
FoE Brasil		16 892			-16 892
FoE Costa Rica		6 067	1 000		-5 067
FoE Denmark		15 459			-15 459
FoE El Salvador		6 266			-6 266
FoE England, Wales & Northern Ireland	736	47 622			-46 885
FoE Europe		5 241	50 000		44 759
FoE Flanders & Brussels		13 860			-13 860
FoE France	698	20 313			-19 615
FoE Honduras		5 276			-5 276
FoEIndonesia	13 219	-3 805			17 024
FoE Mozambique	785	8 953			-8 168
FoE Netherlands		11 906			-11 906
FoE Nigeria		9 509			-9 509
FoE Philippines		5 152			-5 152
FoE South Africa	1 777	13 778			-12 001
FoE Uruguay	467	45 709			-45 242
FoE US				18 057	-18 057
Others	39 802	126 252	155	36 466	-122 761
Total	**57 574**	**373 862**	**51 155**	**54 523**	**-319 656**

Assets and liabilities not shown on balance sheet

The contract for the subsidy from the Swedish Society for Nature Conservation is for a total amount of SEK 8.396.000 for the period 2022-2026. The contract for the joint project with Swiss Church Aid (previously Bread for All) and Pro Natura (FoE Switzerland) is for a total amount of CHF 385.000 for the period 2020-2024.

Friends of the Earth International entered into an agreement with Milieudefensie for the rent of their office space. The original agreement ran from 1 November 2005 to 31 October 2020, with an addendum signed in 2019 for annual renewals until October 2025. The actual annual rent is € 45,121. The amount is adjusted annually by the percentage indicated in the Consumers's price index as published by the Dutch Central Bureau of Statistics.

5. Subsidies received in advance	2022	2021
TOP Fund 2022-2023	48 478	
TOP Fund 2021-2022		42 669
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors 2023	150 602	
Total	**199 080**	**42 669**

04 Notes to the balance sheet – *continued*

6. Donor grants balances	2022	2021
Marisla Foundation		278
Isvara Foundation	92 638	114 090
Pro Natura	45 219	57 284
DGIS-Fair, Green & Global Alliance 2021-2025	150 136	142 990
FoE Scotland		1 045
DGIS-Green Livelihoods Alliance 2021-2025	9 884	548
Foundation for International Law for the Environment		30 871
European Climate Foundation	456	80 067
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors 2022	5 613	
Total	**303 946**	**427 174**

7. Reserves & funds	End 2021	Result 2022	Allocations	End 2022
Continuity reserve	964 524	233 689	-180 179	1 018 035
Appropriated reserve for use next year	79 630		180 179	259 809
Appropriated reserve for membership development	10 000			10 000
Appropriated reserve for human rights defenders solidarity	20 000		0	20 000
Total	**1 074 155**	**233 689**	**0**	**1 307 844**

Appropriation of result

The positive result of € 233,689 will be allocated as follows:
€ 180,179 will be appropriated for use in the following year, adding up to € 259,809 for the 2023 budget.
This is necessary as the planned expenses in 2023 are exceeding the projected income for that year.
The result of supplemented and withdrawn allocations, an amount of € 53,510, will be added to the continuity reserve.
An amount of € 8,717 has been withdrawn from the HRD solidarity reserve and this reserve will be re-supplemented with the same amount.

In March 2020 the ExCom adopted a Reserves Policy that aims to build up an amount of reserves that, supplemented by membership fees, can cover 150 % of a basic operating budget of 1 million euros. The ExCom assesses and revises the numbers annually. We currently set the costs for a basic operating budget at 1.5 million.

05 Notes to the statement of revenues & expenditures

1. Membership fees

Membership fees are calculated at 1.15 % of member groups' unrestricted income plus 0,13 % of their restricted income of two years ago. The fees for 2022 were thus based on groups' income from 2020 and amounted to € 956,502, an increase of almost € 100,000 compared to 2021, and € 56,000 more than the estimated € 900,000.

2. Interest, donations & miscellaneous	2022	Budget	2021
Donations	32 131	25 000	39 436
Miscellaneous	9 536	2 200	2 986
Total	**41 668**	**27 200**	**42 422**

Interest rates on our savings account were negative all year, but have moved back to positive rates early 2023. The amount of interest paid in 2022 was € 5,088. The item miscellaneous includes increased fees paid by Global Greengrants Fund for our advisory role.

3. Donor income (institutional funders)	2022	budget	2021
DGIS: Fair, Green & Global Alliance	908 256	959 000	772 412
DGIS: Green Livelihoods Alliance	284 644	309 500	262 252
Isvara Foundation	122 452	38 750	80 891
Swedish Society for Nature Conservation	152 039	228 571	254 168
Bread for the World	135 699	129 150	116 353
Pro Natura Agrocommodities Project	62 066	45 000	23 337
Swiss Church Aid Agrocommodities Project	49 429	45 244	41 408
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	130 812	129 583	123 021
European Climate Foundation	79 611	100 096	559
Foundation for International Law for the Environment	30 871		21 102
TOP Fund	42 669	42 669	
Marisla Foundation	278		
Iara Lee Foundation	14 767		
Daidone Foundation	225 560		
Contribution FoE Germany			10 000
Contribution FoE Scotland			10 807
Contribution FoE EWNI			9 482
Total	**2 239 154**	**2 027 563**	**1 695 502**

The donor income amount is based on the part of the grants that was spent in the respective year. So when the actual amount is lower than the budgetted amount this is explained by a delay in implementation. When the actual amount is higher than the budgetted amount this is because a donor has contributed additional funding or it is a new grant that was obtained in the course of 2022. New donors are the the Iara Lee and Daidone foundations. From Marisla donation we had a small unspent amount from 2020. In some cases there were remaining funds from 2021 that were not yet known when the budget was approved, as was the case with the funding from FILE.

The subsidies from the Ministry of Foreign Affairs (DGIS) are for the period 2021-2025.
The subsidy from Bread for the World has been approved for the period 2021-2023. We are working on a proposal for the next 3 years.

05 Notes to the statement of revenues & expenditures – *continued*

4. FoEI meetings	2022	Budget	2021
Biennial General Meeting			30 053
Total	**0**	**0**	**30 053**

We had a large meeting in 2022 that was a collection of meetings by different structures in FoEI as well as some joint sessions for Strategic Planning: the Executive Committee, the program coordinators, the Membership Development Team, the Gender Justice working group, the Internationalist Solidarity system focal points, and the Regional Facilitators. The meeting was funded by pulling the funds together from various budget lines. The next biennial general meeting will take place in the United States in 2023.

5. Chair & executive committee	2022	Budget	2021
Chair costs	15 000	15 000	15 448
Chair travel costs	7 324	5 000	125
Excom meeting costs	42 688	32 500	6 833
Total	**65 012**	**52 500**	**22 406**

The Executive Committee has been having weekly online meetings throughout 2022 with only interpretation costs and joined the meeting with the other structures in Breda in July 2022. The increased costs could be paid from our extra income in 2022. Members of the Excecutive Committee are not paid for their work. The member group delegating the FoEI Chairperson has been compensated for the loss of time due to her/his activities for FoEI.

6. Regional activities	2022	budget	2021
Regional facilitation Asia-Pacific region	14 961		19 847
ISS focal point Asia-Pacific region	26 584		21 743
Regional meetings Asia-Pacific region	9 699		2 308
Capacity building activities Asia-Pacific region			1 425
Regional activities Asia-Pacific region	6 277		0
Total Asia-Pacific region	57 520	70 000	45 323
Regional facilitation Latin American & Caribbean region	16 200		18 442
ISS focal point Latin American & Caribbean region	10 268		4 995
Regional meeting Latin American & Caribbean region	12 000		21 806
Capacity building activities Latin American & Caribbean region			282
Regional activities Latin American & Caribbean region	31 569		23 071
Total Latin American & Caribbean region	70 037	70 000	68 597
Regional facilitation African region	34 064		30 809
ISS focal point African region	10 119		9 576
Regional meeting African region	3 082		9 333
Regional activities African region	13 931		11 521
Total African region	61 196	70 000	61 239
Total regional activities	**188 754**	**210 000**	**175 158**

Each FoE region was provided with a budget of € 70,000 for activities at the regional level in the framework of our joint workplans. The ATALC region had a face-to-face meeting, the APac region met with a small group, and the African region's meetings were only online.

05 Notes to the statement of revenues & expenditures – *continued*

7. Program activities / member group support per program

Programs:
Climate justice & energy program (CJE)
Food sovereignty program (FS)
Forest and biodiversity program (FB)
Economic justice & resisting neoliberalism (EJRN)

International programs:	Budget	2022	CJE	FS	FB	EJRN	Cross-progam
Program coordination	452 669	443 526	122 190	122 195	122 501	76 641	
Cross-program meeting	24 500	37 842					37 842
Cross-program communications	12 000	14 002					14 002
Program staff travel	7 500	10 667					10 667
Program activities:							
Program network management		22 527	5 000	3 210	5 152	9 166	
CJE1: Transform Climate Crisis Discourse		48 102	48 102				
CJE2: Advocacy for Feminist Just Energy Transition		17 305	17 305				
CJE3: Advocacy against False Solutions		28 965	28 965				
FS1: Strengthen Food Sovereignty Movement		3 751		3 751			
FS2: Advocacy for Food Sovereignty and Agro-Ecology		12 058		12 058			
FS3: Strengthen cross-movement Alliances		10 296		10 296			
FS4: Advocacy against Agribusiness		13 629		13 629			
F&B1: Lobby for Community Forest Management		8 267			8 267		
F&B2: Lobby for System Change in Policies		42 034			42 034		
F&B3: Challenge Corporate False Solutions Biodiversity		16 473			16 473		
EJRN1: Lobby Binding Regulations on Corporations		35 812				35 812	
EJRN2: Advocate Economic Paradigm Shift		7 142				7 142	
EJRN3: Block Harmful Trade & Investment		3 712				3 712	
Program activities subtotal	255 580	270 074	99 373	42 943	71 926	55 832	0
International programs total	**299 580**	**332 585**	**99 373**	**42 943**	**71 926**	**55 832**	

National projects	Budget	2022	CJE	FS	FB	EJRN	Cross-progam
CJE1a: National Projects Climate Crisis Discourse		4 641	4 641				
CJE2a: National Projects Feminist Just Energy Transition		176 498	176 498				
CJE3a: National Projects Climate Crisis False Solutions		8 170	8 170				
FS2a: National Projects Food Sovereignty and Agro-Ecology		39 457		39 457			
F&B1a: National Projects Community Forest Management		2 934			2 934		
F&B2a: National Projects System Change in Policies		79 692			79 692		
EJRN1a: National Projects Binding Regulations		16 000				16 000	
EJRN2a: National Projects Economic Paradigm shift		16 558				16 558	
EJRN3a: National Projects Harmful Trade & Investment		38 964				38 964	
National projects total	**369 999**	**382 914**	**189 309**	**39 457**	**82 626**	**71 522**	

The programs were able to catch up with their international advocacy activities which they were not able to do in person in 2021. International UN events took place in Geneva, Sharm el Sheik and Montreal. After several years it was also possible again to have an international meeting of all coordinators together with the other FoEI structures. This took place in Breda, the Netherlands in July. Cost of travel and accommodation have gone up considerably.

05 Notes to the statement of revenues & expenditures – *continued*

8. Internationalist solidarity system - human rights defenders	2022	Budget	2021
Solidarity fund	24 217	17 500	27 079
Internationalist solidarity system activities	21 335	17 500	24 614
Total	**45 552**	**35 000**	**51 693**

Solidarity emergency funding	2022	Budget	2021
FoE Haiti			10 000
FoE Honduras			4 941
FoE Bangladesh			5 153
FoE Colombia	1 500		5 000
FoE Nigeria	5 000		
Ecoaction Ukraine	5 000		
FoE Russia	8 000		
Others	4 717		1 000
Total	**24 217**	**17 500**	**26 094**

9. Communications materials & tools	2022	Budget	2021
Communications activities	16 190	25 000	12 702
Communications travel	14 500	10 000	
Annual report	7 396	13 000	9 589
Website development	14 780	10 000	20 163
Total	**52 866**	**58 000**	**42 454**

Due to extra funding it was possible to spend more on communication products. Travel costs were higher than foreseen. Some extra expenses were made for completing work on the new website.

10. Staff salaries	2022	Budget	2021
Programs team	275 991	220 270	202 550
Membership development staff	60 877	167 000	80 773
Communications staff	248 658	253 245	160 149
International coordinator & fundraisers	266 858	288 750	227 452
Support staff	175 415	240 839	175 608
Total	**1 027 798**	**1 170 104**	**846 531**

We recruited a high number of staff in 2022, all teams have seen the addition of one or two extra staff member, but not all positions were filled from the beginning of the year. We are still recruiting for vacancies in the programs team. The support team will have a new member joining in March 2023 and the gender position will be filled soon after. Several staff members are working from abroad, hosted by one of our member groups.

Sick leave percentage	3,4%	0,8%

05 Notes to the statement of revenues & expenditures – *continued*

Staff composition per 31 december 2022		2022	2021
International coordinator & fundraiser	International coordinator	1,0	1,0
	International fundraising coordinator	1,0	1,0
	Fundraising officer (Spain)	1,0	
	Fundraising officer (Nl)	0,6	0,4
Membership development team	Internationalist solidarity system officer	0,8	0,8
Programs team	International programs facilitator	0,8	0,8
	International program officers (3)	2,4	1,6
	Regional programs facilitator	0,4	
Communications team	Communications coordinator (France)	0,8	0,8
	Communications officer (Nl)	0,8	0,8
	Communications officer (UK)	0,8	0,8
	Digital communications officer (Denmark)	0,8	
	Real world radio coordinator (Uruguay)	0,8	0,8
Support staff	Operations manager	0,8	0,8
	Office coordinator	0,4	
	Logistics coordinator	0,8	0,8
	Human resource officer	0,5	0,4
	Bookkeeper	0,4	0,6
		ftu **14,9**	*ftu* **11,4**

Specification salary costs	2022	budget	2021
Gross salaries	518 987		480 095
Severance payments	11 218		
Social security costs	119 901		110 358
Pension costs	47 110		49 596
Costs terms & conditions	1 245		790
Other staff costs	5 118		5 344
	703 578		**646 183**
Staff not based in Amsterdam office	320 576		197 461
Free-lancers			2 240
Costs staff recruited from abroad	3 645		647
Total	**1 027 798**	**1 170 104**	**846 531**

11. Staff costs non-salaries	2022	budget	2021
Staff travel			3 531
Volunteer costs		250	29
Staff development	3 671	6 000	5 595
Recruitment costs	4 004	3 500	2 037
Other staff costs	4 676		4 490
Total	**12 351**	**9 750**	**15 683**

The staff travel budget is no longer a general budget line, but allocated to each team to manage their own travel budget. Other staff costs include reimbursements for staff working from home (energy & supplies) in line with NIBUD recommendations. This is compensated by savings in office supplies and commuting costs.

05 Notes to the statement of revenues & expenditures – *continued*

12. Auditor & administrative costs	2022	Budget	2021
Auditing costs	32 748	30 500	29 144
Administrative costs & bank charges	12 620	6 000	7 976
External expert advice	8 985	1 250	135
Currency differences	6 891	1 500	1 623
Total	**61 243**	**39 250**	**38 878**

The negative interest and the fall of the Euro have increased our bank costs and our currency exchange losses a lot in 2022. Whereas we tried to keep most of our contracts with our member groups in Euros, to avoid these losses, the increase of funding in US dollars from US-based donors has had an impact on this.

13. Miscellaneous	2022	Budget	2021
Membership fees Partos, ASOC, Oneworld	6 496	6 000	6 141
Reconciliation bad debts	8 008	500	9 003
Miscellaneous	65	2 000	1 154
Total	**14 569**	**8 500**	**16 297**

We made a provision for or wrote off a considerable amount of membership fees invoices for groups that have become unresponsive but are formally still members.

Reconciliation bad debts	2022	Budget	2021
Dubious debts written off	29		3 108
Balance provision bad debts end 2022	25 228		
Balance provision bad debts end 2021	-17 250		17 250
Balance provision bad debts end 2020			-11 355
Total	**8 008**	**500**	**9 003**

The provision for doubtful debts is quite high and related to membership fees of groups that are not responsive to the call for fees. We have not had a membership development officer for a few years, but hired a new person for this position and hope to invest more in assessing member groups again.

Events subsequent to the balance date

There are no events subsequent to the balance date that have an impact on these financial statements.

06 Independent auditor's report

INDEPENDENT AUDITOR'S REPORT

To: the board of Friends of The Earth International.

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REGISTERACCOUNTANTS

A. Report on the audit of the financial statements 2022 included in the annual report.

Our opinion
We have audited the financial statements 2022 of Friends of The Earth International (Foe International) based in Amsterdam, the Netherlands.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Friends of The Earth International at 31 December 2022 and of its result for 2022 in accordance with the 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations') of the Dutch Accounting Standards Board.

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www.dubois.nl
KvK nummer 34374865

The financial statements comprise:
1. the balance sheet as at 31 December 2022;
2. the statement of income and expenditure for 2022; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion
We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Friends of The Earth International in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report.

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

Dubois & Co. Registeraccountants is een maatschap van praktijkvennootschappen. Op alle opdrachten die aan ons kantoor worden verstrekt zijn onze algemene voorwaarden van toepassing. Deze voorwaarden, waarvan de tekst is opgenomen op de website www.dubois.nl, bevatten een aansprakelijkheidsbeperking.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, being the Management Board's report in accordance with Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations').

C. Description of responsibilities regarding the financial statements

Responsibilities of the board for the financial statements.
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations'). Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the organisation's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements
Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.
Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.

Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a organisation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 8 June 2023

Dubois & Co. Registeraccountants

A.P. Buteijn RA

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07 Budget 2023

Expenses		2023	2022
Governance	Biennial general meeting	48 400	
	Chair & executive committee travel	59 500	52 500
	Translations	10 000	15 000
Regional activities	Cross regional meetings	27 000	23 500
	Regional coordination & activities	253 300	255 819
International programs	Program coordination	535 184	452 669
	Program activities	428 560	299 580
	Member group projects	414 171	324 180
	Programs team	396 235	220 270
Membership development	Member group evaluations	10 000	5 000
	Internationalist solidarity system	131 424	35 000
	ISS member group projects	20 000	20 000
	Gender justice work	30 000	19 050
	Membership/iss/gender staff	168 436	167 000
Communications	Communications materials & tools	44 950	48 000
	Web & radio	143 214	131 261
	Communications team	305 869	253 245
Management, fundraising	International coordination & fundraising	328 145	288 750
& administration	Support team	295 232	240 839
	Fundraising expenses	14 250	8 000
Staff costs - non-salaries	Recruitment & staff development	12 253	9 750
Operational costs	Rent, maintenance, inventory	82 340	70 550
	Computer systems maintenance	12 500	12 000
	Communication infrastructure	15 050	12 800
	Supplies	1 750	2 250
	Auditor & admininstrative costs	46 250	39 250
	Miscellaneous	40 000	13 500
Passed on to others	Passed on to others	50 000	
Total expenses		**3 924 014**	**3 019 763**

Income		2023	2022
Grants	Dgis: Fair, Green & Global-3	1 065 136	959000
	Dgis: Green Livelihoods Alliance-2	335 625	309 500
	Swedish Society for Nature Conservation	217 147	228 571
	Bread for the World	206 759	129 150
	Isvara Foundation	92 638	38 750
	Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	160 000	129 583
	Swiss Church Aid / Pro Natura	96 922	90 244
	New Venture Fund	100 987	
	Daidone Foundation	232 500	
	Global Greengrants Fund	15 000	
	European Climate Foundation	456	100 096
	Top fund	49 419	42 669
Core income	Membership fees	950 000	900 000
	Interest & miscellaneous	1 000	25 000
	European Union settlement	22 696	
	Legacies	37 200	
	Donations	34 920	2 200
Total income		**3 618 405**	**2 954 763**
Balance		-305 608	-65 000
Use of reserves	From appropriated reserve for membership evaluations	10 000	5 000
	From appropriated reserve for solidarity fund	20 000	
	From reserve appropriated for use in 2023	275 608	60 000
Total		**305 608**	**65 000**

Friends of the Earth Groups around the world

Africa

Cameroon
Ghana
Liberia
Mali
Mozambique
Nigeria
Sierra Leone
South Africa
Tanzania
Togo
Uganda

Asia Pacific

Australia
Bangladesh
East Timor
India
Indonesia
Japan
Malaysia
Nepal
Palestine
Papua New Guinea
Philippines
Russia
South Korea
Sri Lanka

Europe

Albania
Austria
Belgium (Flanders & Brussels)
Belgium (Wallonia & Brussels)
Bosnia and Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
England, Wales & Northern Ireland
Estonia
Finland
France
Georgia
Germany
Hungary
Ireland
Latvia
Lithuania
Luxembourg
Malta
Netherlands
North Macedonia
Norway
Poland
Russia
Scotland
Slovakia
Slovenia
Spain
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