Financial Statements 2023

Friends of the Earth International

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Friends of the Earth International is the world's largest grassroots environmental federation, with more than 70 national member groups and millions of members and supporters around the world.

Friends of the Earth International – 2023 Financial statements. Author: Wieke Wagenaar. **Cover image:** Female workers sort out plastic bottles for recycling in a factory in Bangladesh. © Abir Abdullah/Climate Visuals Countdown.

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Report of the Executive Committee

In 2023, we held our first in-person Biennial General Meeting (BGM) since 2018, hosted by FoE US in New Orleans. More than 100 people – representatives of member organisations from all regions, colleagues working in the structures of the federation and strategic allies - came together to reflect, share, and strategise.

Three new groups have been welcomed as members of the FoE federation – Albania, Armenia and Ecuador. Groups from Timor Leste and Sierra Leone were found to have dissolved and are no longer part of the federation. A new executive committee was elected, with 7 out of 9 members who are women, and with Hemantha Withanage (Sri Lanka) re-elected as chair for a second term.

At the BGM we approved an updated Code of Conduct and Whistleblower Policy which are part of FoEI's wider Integrity System. These policies reflect FoEI's vision, mission and values and provide clear guidance for FoEI's staff and member groups receiving funding from FoEI to ensure any instance of integrity violations is handled appropriately. While these policies

currently only apply to FoEI staff, volunteers and funded activities, member groups expressed an interest in applying the Integrity System across the whole federation, and tasked the ExCom with exploring how this could work.

FoEI's five-year plan was discussed at our BGM, where members evaluated our progress in achieving the plan's objectives. As a joint framework for how we will achieve our long-term vision, the plan is central to our work and allows us to prioritise and ensure that we are working towards our key objectives and goals, making adjustments as necessary.

After a large influx of new staff in 2022, 2023 proved more stable, with the hiring of two new positions in the International Secretariat – a Financial Grant Manager and a Gender Justice and Dismantling Patriarchy (GJDP) Facilitator.

Led by the FoEI communications team, we completed an external identity update to enable the general public to more easily identify who we are. All member groups now have access to templates and guidance that more strongly highlight our social movement nature (unity and diversity), using powerful imagery, quotes and our tagline "mobilise resist transform".

This year we worked with allies on climate finance for just transition, adaptation, and fair mechanisms for loss and damage in developing countries. We carried out evidence gathering on false solutions to the climate and biodiversity crises and provided capacity building training on these issues for members of our federation. We also continued to work on an international Binding Treaty to control transnational corporations with respect to human rights, and to build the capacity of groups to push for the treaty in their own countries. We also kept supporting grassroots resistance and promoting food sovereignty, agroecology and community forest management, from the territories up to national and international policy fora.

In June 2023 FoEI was exposed to a significant cybersecurity breach, which led to a loss of € 191,000, in spite of the prompt reaction of the International Secretariat and our member groups that helped to limit the loss. As a result of this breach, we undertook a comprehensive review of our IT/network systems with a new system to be implemented from 2024 onwards to prevent such breaches from occurring again.

The second reason that FoEI's income in 2023 was lower than foreseen was that not all of the donor income was spent. Among the budget lines where we had delays in spending were vacant staff positions. We experienced delays in filling the position for Food Sovereignty Program Officer. This also led to an underspending in the budget line for national projects for this program.

In November we learnt that we were granted a large 4-year EU grant, which will allow us to invest more deeply in our member groups, structures and digital infrastructure in 2024. We will improve our support to member groups with the reinstatement of a Membership Support Fund to provide flexible support to member groups to build their capacity in areas such as financial and administrative systems and anti-oppression work. The framework and funding criteria for this will be agreed in 2024 together with the Membership development team.

Amsterdam, April 2024

Hemantha Withanage
Chair, CEJ, Sri Lanka

Bertrand Sansonnens
Treasurer, Pro Natura, Switzerland

Mai Taqueban
LRC, Phillippines
Theiva Amarthalingam
SAM, Malaysia
Avena Jacklin
groundWork, South-Africa
Anabela Lemos
JA!, Mozambique
Lucia Ortiz
FoE Brazil
Wanda Olivares
Tierra Nativa, Argentina
Emma Jayne Geraghty
FoE Ireland

Financial statements 2023

01 Balance sheet 31 december 2023 (amounts in euro)

	2023	2022
Fixed assets		
Tangible fixed assets (1)	9 740	6748
Current assets		
Liquid assets (2)	3 140 900	2 112 038
Subsidies to receive (3)	49 246	47 128
Project funds advanced to FoE groups (4)	17 180	51 155
Accounts receivable (4)	359 345	95 059
Total current assets	3 566 671	2 305 380
Total assets	**3 576 411**	**2 312 128**
Current liabilities		
Accounts payable (4)	546 655	501 258
Subsidies received in advance (5)	1 410 863	199 080
Donor grants balances (6)	599 588	303 946
Total current assets	2 557 105	1 004 284
Reserves & funds (7)		
Continuity reserve	1 001 805	1 018 035
Appropriated reserve for use next year		259 809
Appropriated reserve for Membership Development	17 500	10 000
Appropriated reserve for HRD solidarity		20 000
Total current assets	1 019 305	1 307 844
Total liabilities	**3 576 411**	**2 312 128**

02 Statement of revenues and expenditures in 2023 (amounts in euro)

		Result 2023	Budget 2023	Result 2022
Income				
Core income	Membership fees (1)	856 534	950 000	956 502
	Donations	57 509	72 120	32 131
	Interest & miscellaneous (2)	38 969	23 696	9 536
		953 013	1 045 816	998 169
Donor income	Donor income (3)	2 368 566	2 572 589	2 239 154
Total income		**3 321 578**	**3 618 405**	**3 237 323**
Expenditures				
Governance	Biennial General meeting (4)	188 849	48 400	
	Chair & Executive Committee (5)	59 921	59 500	65 012
	Strategic planning	4 845	7 500	20 214
	Translations network	8 112	10 000	10 083
Regional Activities (6)	Regional coordination & activities	215 592	253 300	188 754
	Cross regional meetings	31 360	27 000	24 098
International Programs (7)	International Program coordination	517 699	535 184	443 526
	Program activities	337 763	428 560	332 585
	Support to member group projects (7)	267 946	414 171	382 914
	Programs team (10)	339 603	396 235	275 991
Membership Development	Member group evaluations	2 312	10 000	0
	International Solidarity System (8)	68 393	131 424	45 552
	Internationalist Solidarity - member group projects	20 000	20 000	39 785
	Gender activities	22 222	30 000	19 613
	Staff Membership/Gender/ISS (10)	143 739	168 436	60 877
Communications	Communication materials & tools (9)	61 745	54 950	52 866
	Website & Real World Radio	133 792	133 214	122 522
	Communications staff (10)	305 154	305 869	248 658
Management, fundraising & administration	International coordinator & fundraisers (10)	319 119	328 145	266 858
	Support staff (10)	282 179	295 232	175 415
	Fundraising investments	11 139	14 250	7 751
Staff costs/non-salaries (11)	Recruitment & staff development	25 795	12 253	12 351
Operational costs	Rent, maintenance, inventory	66 064	82 340	59 961
	Computer systems maintenance	13 906	12 500	11 916
	Communications infrastructure	9 797	15 050	9 359
	Supplies	3 887	1 750	1 163
	Auditor & administrative costs (12)	80 371	46 250	61 243
	Miscellaneous (13)	18 814	32 500	14 569
Passed on to others	Isvara funding FoE Europe	50 000	50 000	50 000
Total expenditures		**3 610 117**	**3 924 014**	**3 003 634**
Surplus/deficit		-288 539	-305 608	233 689
Allocation of deficit				
From continuity reserve		-17 277		53 510
Appropriated reserve for Membership Development		-2 312	-10 000	
Appropriated reserve for Human Rights Defenders Solidarity		-9 140	-20 000	
Appropriated reserve for use 2023		-259 809	-275 608	180 179
		-288 539	**-305 608**	**233 689**

03 Accounting policies

General

The financial report has been made in accordance with the Guidelines for annual reporting C1 "Small not-for-profit organisations" of the Dutch Accounting Standards Board.

All assets and liabilities are stated at their face value, unless otherwise mentioned. Foreign currency amounts are valued against the exchange rates of the European Union, using the EU currency exchange converter. Exchange rate differences have been included in the result.

Tangible fixed assets

Tangible fixed assets are valued at purchase price minus depreciation. Depreciation is based on the expected duration of life. The tangible assets are divided in inventory, network infrastructure and computers (hardware & software over Euro 750). Depreciation of computers and network infrastructure is 30% for the first 3 years and 10% for the fourth year. Depreciation of inventory is spread over five years, for second-hand furniture an estimate of its remaining life is made.

Liquid assets

All cash and bank balances listed under liquid assets are discretionary. The funds in the ASN savings accounts generated a small positive interest for amounts in 2023. The current accounts in Triodos, ING and ABN-AMRO bank accounts do not generate interest.

Accounts receivable and accounts payable

If there is an account receivable and an account payable with the same Friends of the Earth member group, the outstanding amounts will be balanced. An overview of the balances of the largest debts and liabilities can be found in note to the balance 4b.

Result

The result is the difference between core income on the one hand and core expenses at historical cost on the other hand, taking into account the above valuation principles.

04 Notes to the balance sheet (amounts in euro)

1. Tangible fixed assets	Inventory	Computers	Network infrastructure	Total
Purchase value December 31, 2022	12 270	54 574	8 010	74 855
Depreciation December 31, 2022	-11 569	-48 936	-7 601	-68 106
Book value December 31, 2022	**701**	**5 638**	**409**	**6 748**
Investments 2023	1 336	5 564		6 900
Disposed 2023	-1 908	-2 048		-3 956
Disposed depreciation 2022	1 908	2 048		3 956
Depreciation 2023	-568	-3 191	-149	-3 908
Book value December 31, 2023	**1 470**	**8 010**	**260**	**9 740**

2. Liquid assets	2023	2022
Cash	480	487
Euro (Triodos current)	1 206 914	372 800
Euro (Triodos savings-DGIS-GLA)	69 980	69 972
Euro (ING current)	108 486	45 558
Euro (ABN-AMRO, current)	63 992	79 846
Euro (ASN savings-89.86)	1 089 136	703 466
Euro (ASN savings-90.79)	450 470	733 819
Euro (ASN savings-89.19)	149 996	56 589
Paypal account	1 445	49 500
Total	**3 140 900**	**2 112 038**

3. Subsidies to receive	2023	2022
Bread for the World 2021-2023	28 376	27 451
Swiss Church Aid (previously Bread for All)	20 870	19 676
Total	**49 246**	**47 128**

4a. Financial assets & liabilities by kind:	2023	2022
Accounts receivable		
Debtors	348 490	57 574
Doubtful debtors	-16 426	-25 228
Deposits	8 445	8 445
Transit assets	18 834	54 268
Total	**359 345**	**95 059**
Accounts payable		
Creditors	402 587	373 862
Provision holidays	79 173	51 268
Transit liabilities	45 599	54 523
Tax service - wage tax + premiums	19 296	21 605
Total	**546 655**	**501 258**

04 Notes to the balance sheet - *continued*

4b. Accounts receivable & payable per debtor/creditor

FoE groups (amounts over € 5 000):	Debtors	Creditors	Project funds advanced	Transit liabilities
FoE Argentina	61	10 205		
FoE Australia	1 708	9 514		
FoE Brasil	233	16 723		
FoE Colombia	739	6 457		
FoE Costa Rica	69	6 455		
FoE Denmark	1 115	9 091		1 167
FoE England, Wales & Northern Ireland	143 201	45 549		
FoE France	450	21 280		
FoE India				5 053
FoE Japan	8 354			
FoE Liberia	1 842	6 391		
FoE Malaysia	1 314	6 506		
FoE Mozambique	1 495	3 181		
FoE Netherlands	5 132	20 461		
FoE Nigeria		8 063		
FoE Philippines	266	6 327	5 889	
FoE Scotland		11 851		1 045
FoE South Africa	183	8 265	11 291	
FoE Uruguay		43 979		
FoE United States	141 116	47 973		
Others	41 212	114 316		38 334
Total	**348 490**	**402 587**	**17 180**	**45 599**

Assets and liabilities not shown on balance sheet

Friends of the Earth International entered into an agreement with Milieudefensie for the rent of their office space. The original agreement ran from 1 November 2005 to 31 October 2020, with an *addendum* signed in 2019 for annual renewals until October 2025. The actual annual rent is € 45 121. The amount is adjusted annually by the percentage indicated in the Consumers's price index as published by the Dutch Central Bureau of Statistics.

5. Subsidies received in advance	2023	2022
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors		150 602
TOP Fund		48 478
Isvara Foundation 2024	100 000	
European Climate Foundation	116 780	
European Union - FFPA	1 180 424	
Iara Lee Foundation	13 659	
Total	**1 410 863**	**199 080**

	Contract period	Contract amount
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	2023-2024	US$ 345 000
European Climate Foundation	January/December 2024	US$ 185 246
European Union	April 2024/March 2028	€ 4 999 997

04 Notes to the balance sheet - *continued*

6. Donor grants balances	2023	2022
European Climate Foundation		456
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors 2022	169 182	5 613
Isvara Foundation 2024	8 638	92 638
Pro Natura	48 944	45 219
DGIS: Fair, Green & Global Alliance 2021-2025	138 429	150 136
DGIS: Green Livelihoods Alliance 2021-2025	13 509	9 884
TOP Fund	53 335	
Global Greengrants Fund	3 096	
Daidone	57 308	
New Venture Fund (Forge)	107 147	
Total	**599 588**	**303 946**

7. Reserve and funds	End 2022	Result 2023	Allocations	End 2023
Continuity reserve	1 018 035	-17 277	1 048	1 001 805
Appropriated reserve for use next year	259 809	-259 809		
Appropriated reserve for Membership Development	10 000	-2 312	9 812	17 500
Appropriated reserve for Human Rights Defenders Solidarity	20 000	-9 140	-10 860	
Total	**1 307 844**	**-288 539**	**0**	**1 019 305**

Appropriation of result

The negative result of € 288,539 will be allocated as follows: An amount of € 9,140 has been withdrawn from the HRD solidarity reserve and the remainder will be added to the general reserves, as an alternative source of income has been found. An amount of € 2,312 has been withdrawn from the Membership Development reserve, and was the reserves was then supplemented with € 9,812 so that this reserve increased to € 17,500. The result of supplemented and withdrawn allocations, an amount of € 1,048, will be added to the conwtinuity reserve. In March 2020 the ExCom adopted a Reserves Policy that aims to build up an amount of reserves that, supplemented by membership fees, can cover 150 % of a basic operating budget of 1 million euros.

The ExCom assesses and revises the numbers annually. We currently set the costs for a basic operating budget at 1,5 million. The level of reserves needs to be rebuilt after the security breach.

05 Notes to the statement of revenues and expenditures

1. Membership fees

Membership fees are calculated at 1.15 % of member groups' unrestricted income plus 0.13 % of their restricted income of two years ago. The fees for 2023 were thus based on groups' income from 2021 and should have amounted to € 1 047 842, an increase of € 91 000 compared to 2022. Due to an ICT security incident a number of our larger member groups received invoices with false bank accounts and paid large sums into these accounts. Considerable amounts have been recovered, either by insurance or by the bank of the sender. The total amount of the loss was € 191 308, leading to a total amount of fees for 2023 of € 856 534. The loss will be covered by our reserves.

2. Interest, donations and miscellaneous	2023	Budget	2022
Donations	19 025	34 920	32 131
Legacies	38 484	37 200	
Interest	2 187	1 000	
Services Global Greengrants Fund	14 086		
Miscellaneous	22 696	22 696	9 536
Total	**96 479**	**95 816**	**41 668**

Interest rates have gone back to positive rates since early 2023 and are increasing each month. The item miscellaneous is the amount paid back by the European Union after a reclaim submitted several years ago.

3. Donor income (institutional funders)	2023	Budget	2022
DGIS: Fair, Green & Global Alliance	927 109	1 065 136	908 256
DGIS: Green Livelihoods Alliance	292 645	335 625	284 644
Isvara foundation	84 000	92 638	122 452
Swedish Society for Nature Conservation	201 356	217 147	152 039
Bread for the World	197 924	206 759	135 699
Pro Natura/Swiss Church Aid	82 271	96 922	111 495
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	156 216	160 000	130 812
TOP Fund	40 891	49 419	42 669
European Climate Foundation	17 636	456	79 611
Daidone Foundation	175 435	232 500	225 560
Foundation for International Law for the Environment			30 871
Marisla Foundation			278
Iara Lee Foundation			14 767
New Venture Fund (Forge)	41 421	100 987	
Global Green Grants	10 544	15 000	
FoE United States	141 116		
Total	**2 368 566**	**2 572 589**	**2 239 154**

The donor income amount is based on the part of the grants that was spent in the respective year. So when the actual amount is lower than the budgetted amount this is explained by a delay in implementation. When the actual amount is higher than the budgetted amount this is because a donor has contributed additional funding or it is a new grant that was obtained in the course of 2023. New donors are the New Venture Fund, Global Greengrants Fund and Friends of the Earth US, who funded the Biennial General Meeting.

05 Notes to the statement of revenues & expenditures - *continued*

Multi-annual subsidies	Contract period	Contract amount	Expenditure to date
DGIS: Fair, Green & Global Alliance	2021-2025	€ 4 577 010	€ 2 607 777
DGIS: Green Livelihoods Alliance	2021-2025	€ 1 482 700	€ 839 541
Swedish Society for Nature Conservation	2022-2026	SEK 8 606 000	€ 607 563
Bread for the World	2021-2023	€ 450 000	€ 449 976
Pro Natura/Swiss Church Aid	2020-March 2024	CHF 385,000	€ 258 511
Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	2023-2024	US$ 345 000	€ 156 216
Daidone Foundation	2023-2025	US$ 750 000	€ 175 435
New Venture Fund (Forge)	Feb. 2023-July 2024	US$ 165 00	€ 41 421

4. FoEI meetings	2023	Budget	2022
Biennial General meeting	188 849	48 400	
Total	**188 849**	**48 400**	**0**

The FoEI Biennial General Meeting took take place in New Orleans, United States, in November 2023. It was almost entirely funded by FoE US. The amount reserved in the budget was foreseen to be paid by FoEI's own resources.

5. Chair & Executive Committee	2023	Budget	2022
Chair costs	15 000	15 000	15 000
Chair travel costs	6 828	8 000	7 324
ExCom meeting costs	38 093	36 500	42 688
Total	**59 921**	**59 500**	**65 012**

The Executive Committee has had bi-weekly online meetings throughout 2023 with only interpretation costs. They had one face-to-face meeting in Madrid in spring, and met before the BGM in New Orleans. Members of the Executive Committee are not paid for their work. The member group delegating the FoEI Chairperson has been compensated for the loss of time due to her/his activities for FoEI.

6. Regional activities	2023		2022
Regional facilitation Asia-Pacific region	8 473		14 961
ISS Focal point Asia-Pacific region	23 840		26 584
Regional meetings Asia-Pacific region	25 573		9 699
Regional activities Asia-Pacific region	7 665		6 277
Total Asia-Pacific region	**65 550**	**84 433**	**57 520**
Regional facilitation Latin American & Caribbean region	25 192		16 200
ISS Focal point Latin American & Caribbean region	7 750		10 268
Regional meeting Latin American & Caribbean region	32 011		12 000
Regional activities Latin American & Caribbean region	15 961		31 569
Total Latin American & Caribbean region	**80 914**	**84 433**	**70 037**
Regional facilitation African region	32 547		34 064
ISS Focal point African region	159		10 119
Regional meetings African region	24 533		3 082
Regional activities African region	11 889		13 931
Total African region	**69 127**	**84 433**	**61 196**
Total regional activities	**215 592**	**253 300**	**188 754**

Each FoE region was provided with a budget of € 84,433 for activities at the regional level in the framework of our joint workplans. These funds are also used to cover positions for regional coordination.

05 Notes to the statement of revenues and expenditures - *continued*

7. Program activities / member group support per program

Programs:

Climate Justice & Energy program (CJE)

Food Sovereignty program (FS)

Forest and Biodiversity program (FB)

Economic Justice & Resisting Neoliberalism (EJRN)

International programs:	Budget	2023	CJE	FS	FB	EJRN	Cross-program
Program coordination	535 184	517 699	168 438	131 325	116 978	100 783	175
Cross-program meeting		7 717					7 717
Cross-program communications		7 500					7 500
Program staff travel		5 668					5 668
Program activities:							
Program network management		28 236	8 870	3 692	6 690	8 985	
CJE1: Transform Climate Crisis Discourse		38 229	38 229				
CJE2: Advocacy for Feminist Just Energy Transition		66 705	66 705				
CJE3: Advocacy against False Solutions		4 104	4 104				
FS1: Strengthen Food Sovereignty Movement		56 785		56 785			
FS2: Advocacy for Food Sovereignty and Agro-Ecology		10 472		10 472			
FS3: Strengthen cross-movement Alliances		6 765		6 765			
FS4: Advocacy against Agribusiness		10 237		10 237			
F&B1: Lobby for Community Forest Management		6 322			6 322		
F&B2: Lobby for System Change in Policies		8 225			8 225		
F&B3: Challenge Corporate False Solutions Biodiversity		2 548			2 548		
EJRN1: Lobby Binding Regulations on Corporations		26 357				26 357	
EJRN2: Advocate Economic Paradigm Shift		20 704				20 704	
EJRN3: Block Harmful Trade & Investment		31 188				31 188	
Program activities subtotal	428 560	316 878	117 908	87 951	23 786	87 234	0
International programs total	**428 560**	**337 763**	**117 908**	**87 951**	**23 786**	**87 234**	**21 060**

National projects:	Budget	2023	CJE	FS	FB	EJRN	Cross-program
CJE1a: National Projects Climate Crisis Discourse		0					
CJE2a: National Projects Feminist Just Energy Transition		132 165	132 165				
CJE3a: National Projects Climate Crisis False Solutions		16 460	16 460				
FS1a: National Projects Food Sovereignty Movement		16 254		16 254			
F&B2a: National Projects System Change in Policies		59 613			59 613		
EJRN1a: National Projects Binding Regulations		5 250				5 250	
EJRN2a: National Projects Economic Paradigm shift		16 607				16 607	
EJRN3a: National Projects Harmful Trade & Investment		21 597				21 597	
National projects total	**414 171**	**267 946**	**148 625**	**16 254**	**59 613**	**43 454**	

Important international advocacy activities for the programs in 2023 were events in Dubai (UNFCCC), Geneva (UNHRC), Nairobi (CBD) and Rome (FAO). The program coordination staff was able to meet in New Orleans, preceding the Biennial General Meeting.

05 Notes to the statement of revenues & expenditures - *continued*

8. Internationalist Solidarity System - Human Rights defenders	2023	Budget	2022
Solidarity Fund	27 640	27 500	24 217
Internationalist Solidarity System activities	40 753	103 924	21 335
Total	**68 393**	**131 424**	**45 552**

Solidarity emergency funding	2023		2022
FoE Nigeria			5 000
EcoAction Ukraine			5 000
FoE Russia	4 100		8 000
FoE Colombia	1 304		1 500
FoE Ecuador	7 692		
FoE El Salvador	5 000		
FoE Palestine	5 040		
Others	4 504		4 717
Total	**27 640**	**27 500**	**24 217**

9. Communications materials & tools	2023	Budget	2022
Communications activities	25 694	21 750	16 190
Communications travel	13 553	13 200	14 500
Annual report	6 484	10 000	7 396
Website development	16 013	10 000	14 780
Total	**61 745**	**54 950**	**52 866**

The communications team continues to invest in improving our website and digital tools. We have also developed a new housestyle.

10. Staff salaries	2023	Budget	2022
Programs Team	339 603	396 235	275 991
Staff Membership/Gender/Internationalist Solidarity	143 739	168 436	60 877
Communications staff	305 154	305 869	248 658
International Coordinator & Fundraisers	319 119	328 145	266 858
Support staff	282 179	295 232	175 415
Total	**1 389 794**	**1 493 918**	**1 027 798**

We recruited a new member for the support team in March 2023 and the gender position was filled in May 2023. We have not been successful in recruiting for the vacancy in the Programs team in 2023, but we will hire someone in April 2024.

Several staff members are working from abroad, hosted by one of our member groups.

05 Notes to the statement of revenues & expenditures - *continued*

Sick leave percentage		4,1%	3,4%

Staff composition per 31 december 2023		2023	2022
International coordinator & fundraiser	International Coordinator	1,0	1,0
	International Fundraising Coordinator (US)	0,0	1,0
	Fundraising Officer (Spain)	1,0	1,0
	Fundraising Officer (NL)	0,6	0,6
Staff Membership/Gender/Internationalist Solidarity	Internationalist Solidarity System Officer	0,8	0,8
	International Membership Development Officer (Belgium)	0,8	
	Gender Justice Facilitator (Uruguay)	0,8	
Programs team	International Programs Facilitator	0,9	0,8
	International Program Officers (3)	2,4	2,4
	Regional Programs Facilitator	0,4	0,4
Communications team	Communications Coordinator (France)	0,8	0,8
	Communications Officer (NL)	0,8	0,8
	Communications Officer (UK/France)	0,8	0,8
	Digital Communications Officer (Denmark)	0,8	0,8
	Real World Radio Coordinator (Uruguay)	0,8	0,8
Support staff	Operations Manager	0,8	0,8
	Financial Grant Manager	0,7	
	Office Coordinator	0,5	0,4
	Logistics Coordinator	0,8	0,8
	Human Resource Officer	0,5	0,5
	Bookkeeper	0,4	0,4
		ftu **16,4**	*ftu* **14,9**

Specification salary costs	2023	Budget	2022
Gross salaries	682 422		518 987
Severance payments			11 218
Social security costs	149 798		119 901
Pension costs	61 508		47 110
Costs terms & conditions	3 139		1 245
Other staff costs	6 115		5 118
	902 982		**703 578**
Staff not based in Amsterdam office	477 149		320 576
Correction	5 753		
Costs staff recruited from abroad	3 910		3 645
Total	**1 389 794**	**1 493 918**	**1 027 798**

05 Notes to the statement of revenues & expenditures - *continued*

11. Staff costs non-salaries	2023	Budget	2022
Volunteer costs	20	253	
Staff development	3 925	6 000	3 671
Recruitment costs	13 619	6 000	4 004
Other staff costs	8 231	4 000	4 676
Total	**25 795**	**16 253**	**12 351**

The staff travel budget is no longer a general budget line, but allocated to each team to manage their own travel budget.
Other staff costs include the costs for a staff retreat that took place in June 2023, and where remote and local staff gathered.
Recruitment costs exceeded the budgeted amount because we used a recruitment agency. The labor market in the Netherlands makes it increasingly difficult to recruit good staff.

12. Auditor & administrative costs	2023	Budget	2022
Auditing costs	59 994	32 500	32 748
Administrative costs and bank charges	7 923	7 250	12 620
External expert advice	19 975	4 000	8 985
Currency differences	-7 521	2 500	6 891
Total	**80 371**	**46 250**	**61 243**

The high amount for external expert advice is related to the IT security incident that we discovered in June. We hired an expert service to investigate the breach and secure our systems. Audit costs have gone up steeply last year. The Euro-US dollar exchange rate fluctuated strongly throughout the year but worked out to our benefit.

13. Miscellaneous	2023	Budget	2022
External donor evaluation	21 493	23 000	
Membership fees Partos, ASOC, Oneworld	6 175	6 500	6 496
Reconciliation bad debts	-8 802	1 000	8 008
Miscellaneous	-52	2 000	65
Total	**18 814**	**32 500**	**14 569**

We made a provision for or wrote off a considerable amount of membership fees invoices for groups that have become unresponsive but are formally still members.

Reconciliation bad debts	2023	Budget	2022
Dubious debts written off			29
Balance provision bad debts end 2023	16 426		
Balance provision bad debts end 2022	-25 228		25 228
Balance provision bad debts end 2021			-17 250
Total	**-8 802**	**1 000**	**8 008**

The provision for doubtful debts could be reduced strongly due to the efforts by the new finance staff to collect old membership fee debts.

Events subsequent to the balance date

There are no events subsequent to the balance date that have an impact on these financial statements.

06 Independent auditor's report

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INDEPENDENT AUDITOR'S REPORT

To: the executive committee of Friends of The Earth International (Foe International).

A. Report on the audit of the financial statements 2023 included in the annual report.

Our opinion
We have audited the financial statements 2023 of Friends of The Earth International (Foe International) based in Amsterdam, the Netherlands.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Friends of The Earth International (Foe International) at 31 December 2023 and of its result for 2023 in accordance with the 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations') of the Dutch Accounting Standards Board.

The financial statements comprise:
1. the balance sheet as at 31 December 2023;
2. the statement of income and expenditure for 2023; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion
We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing (including ISA 700). Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Friends of The Earth International (Foe International) in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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B. Report on the other information included in the annual report.

The annual report contains other information, in addition to the financial statements and our auditor's report thereon.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, being the executive committee's report in accordance with Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations').

C. Description of responsibilities regarding the financial statements

Responsibilities of the executive committee for the financial statements.
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations'). Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.

Our responsibilities for the audit of the financial statements
Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing , ethical requirements and independence requirements.
Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 14 June 2024

Dubois & Co. Registeraccountants

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A.P. Buteijn RA

07 Budget 2024 - (amounts in euro)

Expenses		2024	2023
Governance	FoEI meetings	91 980	48 400
	Chair & Executive Committee travel	89 542	59 500
	Translations	5 000	10 000
Regional activities	Regional coordination & activities	540 574	253 300
International programs	Program coordination	549 011	535 184
	Program activities	421 385	428 560
	Member group projects	371 003	414 171
	Programs team	529 261	396 235
Network development	Member group evaluations	17 500	10 000
	Meetings Membership Development	5 000	27 000
	Activities network development	19 050	
	Development digital infrastructure	59 426	
	Internationalist Solidarity System	94 903	131 424
	ISS member group projects	20 000	20 000
	Gender Justice work	24 032	30 000
	Membership/ISS/Gender staff	237 227	168 436
Communications	Communications materials & tools	85 208	44 950
	Web & radio	135 400	143 214
	Communications team	348 608	305 869
Management, fundraising & administration	International coordination & fundraising	341 816	328 145
	Support team	488 528	295 232
	Fundraising expenses	6 500	14 250
Staff costs/non-salaries	Recruitment & staff development	43 650	12 253
Operational costs	Rent, maintenance, inventory	96 750	82 340
	Computer systems maintenance	45 800	12 500
	Communication infrastructure	20 000	15 050
	Supplies	1 750	1 750
	Auditor & admininstrative costs	61 908	46 250
	Miscellaneous	48 472	40 000
Passed on to others	Passed on to others	100 000	50 000
Total expenses		**4 899 283**	**3 924 014**

07 Budget 2024 - *continued*

Income		2024	2023
Grants	DGIS: Fair, Green & Global-3	998 362	1 065 136
	DGIS: Green Livelihoods Alliance-2	298 800	335 625
	Swedish Society for Nature Conservation	131 402	217 147
	Bread for the World	188 953	206 759
	Isvara Foundation	200 000	92 638
	Energy Transition Fund, a sponsored project of Rockefeller Philanthropy Advisors	169 181	160 000
	Swiss Church Aid / Pro Natura	33 625	96 922
	New Venture Fund	76 625	100 987
	Daidone Foundation	229 954	232 500
	Global Greengrants Fund	33 797	15 000
	European Climate Foundation	170 704	456
	TOP Fund	45 991	49 419
	EU Umbrella Grant	1 111 847	
Core income	Membership fees	950 000	950 000
	Interest & Miscellaneous	1 000	1 000
	European Union Settlement		22 696
	Legacies		37 200
	Donations	35 000	34 920
Total income		**4 675 241**	**3 618 405**
Balance		**-224 042**	**-305 608**
Use of reserves	From appropriated reserve for membership evaluations	17 500	10 000
	From appropriated reserve for solidarity fund		20 000
	From reserve appropriated for use in 2023	206 542	**275 608**
Total		**224 042**	**305 608**

Friends of the Earth Groups around the world

Africa

Cameroon
Ghana
Liberia
Mali
Mozambique
Nigeria
South Africa
Tanzania
Togo
Uganda

Asia Pacific

Australia
Bangladesh
India
Indonesia
Japan
Malaysia
Nepal
Palestine
Papua New Guinea
Philippines
South Korea
Sri Lanka

Europe

Albania
Armenia
Austria
Belgium (Flanders & Brussels)
Belgium (Wallonia & Brussels)
Bosnia & Herzegovina
Bulgaria
Croatia
Cyprus
Czech Republic
Denmark
England, Wales & Northern Ireland
Estonia
Finland
France
Georgia
Germany
Hungary
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